
12. INDEPENDENT MARKET RESEARCH CONSULTANT'S REPORT

(Prepared for inclusion in this Prospectus)



Date : 24 June 2002

The Board Of Directors
TRC SYNERGY BERHAD
Wisma TRC
218 & 218, Jalan Negara 2,
Taman Melawati,
53100 Ulu Kelang,
Selangor, MALAYSIA.

Dear Sirs,

INDEPENDENT MARKET RESEARCH REPORT – Executive Summary

This Executive Summary is extracted from the full report prepared by ABNER (S.E.Asia) Sdn Bhd for the inclusion in the Prospectus of TRCS Synergy Berhad to be dated 28 June 2002 in relation to its listing on the Main Board of the Kuala Lumpur Stock Exchange.

This report gives an overview of the Malaysian economy before narrowing its scope to give an assessment of the construction industry and its subsector – the property sector – under which the Trans Resources Corporation Group falls. In so doing, it will draw attention to the importance of government policies and how these affect the subsector. It will also discuss the dynamics of the construction industry as well as its outlook and areas of growth. From thereon, the report will zoom in on the TRCS Group's business overview and its prospects and future plans.

The construction sector plays an important part in the Malaysian economy. In 2000, its share of Gross Domestic Product by sector was 3.3%. In 2001, the sector' is forecast to improve by 4.9%, and its share of GDP is expected to be 3.4%, with its contribution to GDP growth seen at 0.2%. In terms of employment, the sector absorbed 8.1% of the total workforce in 2000 compared to 9.2% in 1999. The Economic Planning Unit, in the Economic Report 2000/2001, sees the sector's share of employment improving to 8.2% in 2001.

In 2001, the number of residential units of various types (low-, medium- and high-end) launched continued to increase by 22.2%, as compared to the same period the year before. In terms of financing, loans for the purchase of residential properties given out by banks and the Housing Loans Division of the Treasury increased, compared to the previous year. Purchase of properties monitored by the Foreign Investment Committee likewise showed a favourable trend, in line with the new guidelines on relaxation of property ownership for locals and foreigners.



12. **INDEPENDENT MARKET RESEARCH CONSULTANT'S REPORT (Cont'd)**



The price of residential properties has generally been stable. The Malaysian House Price Index, which tracks the movement in prices of landed properties, apartments and condominiums showed that the price of houses has stabilized, increasing by 0.9% in 2001 (2000: 14.3%).

The Government continues to prioritise the construction of low- and medium-cost houses in line with the objective of providing affordable homes to all Malaysians. Growth in the construction sector is expected to improve by 4.9% in 2001 (2000: 1.0%) with the expansion in fiscal spending providing the main stimulus. Sales in the residential property are also expected to pick up as purchasers take advantage of the stamp duty exemption and transfer and loan agreements for properties completed before end-2001. Banks have also been offering competitive and low housing loans, with flexible easy-payment schemes to lure potential and existing house buyers. Making easy financing available is expected to free up any tight liquidity problem that may have stunted the housing industry and will go a long way in spurring growth.

The outlook for the local construction sector is bright with government policies geared to ensuring good infrastructure development in line with the goal of achieving industrialised nation status by the year 2020. Further growth of the industry will come from investment from neighbouring and Third World countries where there is a need for experienced contractors in infrastructure projects. This is also true for property development where there is a shortage of expertise in the field.

Development allocation for the social services sector will remain focused on education and training, housing, health and welfare services, with an allocation amounting to RM1,561 million for the construction of primary and secondary single-session schools. Other projects include vocational and technical institutes, quarters for teachers and allocation for higher education loan fund, with an allocation amounting to RM1,820 million for housing. The construction of quarters for the armed forces, police and other civil servants as well as housing for the poor and the relocation of squatters will remain the priority. The health sub-sector will be allocated RM1,273 million and the money will be used for several ongoing projects as well as new projects such as the construction of new hospitals and upgrading of existing hospitals and clinics.

Under the Eighth Plan period, the objective of the housing development programmes will be to increase accessibility to adequate, affordable and quality houses for all income groups. Priority will continue to be given to the development of low- and medium-cost houses. In this regard, both the public and the private sectors will intensify their efforts in the implementation of the housing programmes to meet increasing demand. During the Plan period, housing needs are estimated to reach a total of 782,300 units due to the growing number of population, formation of new households and the replacement of existing houses.

The TRCS Group, which is involved in construction, property development and manufacture of concrete piles, pre-cast slabs and beams, comprises:

- Trans Resources Corporation Sdn Bhd (TRC), a construction company (involved in the construction of commercial and government buildings, roads, bridges, railways, airport facilities and other infrastructure works).



12. **INDEPENDENT MARKET RESEARCH CONSULTANT'S REPORT (Cont'd)**



- TRC Development Sdn Bhd (TRCD), a property developer and project management company.
- TRC Concrete Industries Sdn Bhd (TRCCI), a manufacturer of concrete piles, precast slabs and beams and other concrete components, and supply of ready mixed concrete.

The construction industry is very competitive with the existence of a large number of construction companies. As at March 2002, the total number of registered contractors with the Construction Industry Development Board (CIDB) stood at 38,906.

The TRCS Group, with more than 10 years' experience to its credit, has established itself as a reputable contractor, with its strength lying in the following areas:

- Experienced and far-sighted management team,
- Strong pool of skilled and experienced employees,
- Competitive bidding,
- Reliability in completing projects on a timely basis, and
- Quality workmanship.

The Group has the three essential factors for obtaining the competitive edge; pricing, timely delivery and quality. In addition, the Group has an experienced and dedicated management team, mostly have been with the Group for more than four years.

The Group is one of the leading bumiputra companies in the construction industry, hence its role in promoting opportunities for increased bumiputra participation in the construction industry forms part of the company's corporate objective. To improve participation of bumiputras in the industry, the Group, where possible, employs bumiputra sub-contractors and employees.

The risk of clients defaulting on payment are low as most of the Group's business comes from government or quasi-government bodies and well-established companies. During the recent economic crisis the Group was still operating profitably, although turnover shrank. The Group has also maintained a good record of working within budget. To prepare for any such crisis, the Group aims to diversify to down- and up-stream activities, focusing on specialised projects, securing projects with constant long-term income and venturing into the international infrastructure arena.

Construction will remain the Group's core business. To minimise its dependence on external support in these activities, it will also be diversifying its activities to include upstream and downstream construction activities. The present diversification activities in terms of property development and concrete production will later be further complemented by activities such as privatization, consultancy services and other building-related material manufacturing.



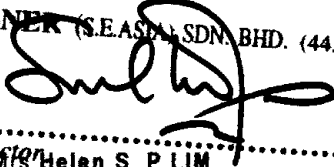
12. INDEPENDENT MARKET RESEARCH CONSULTANT'S REPORT (Cont'd)



Although there are vast opportunities for the Group there are also unforeseen circumstances beyond their control. Malaysia being relatively open is inextricably linked to the world economy. Barring any major economical and financial upheavals in the world, the future of the Malaysian construction industry looks bright and is set for sustainable growth.

Yours truly,
ABNER (S.E.Asia) Sdn. Bhd.

ABNER (S.E.ASIA) SDN. BHD. (443901-T)


.....
Director
Mrs Helen S. P. LIM
Director



13. DIRECTORS' REPORT

(Prepared for inclusion in this Prospectus)



TRC Synergy Berhad (413192-D)

Date : 24 June 2002

The Shareholders
TRC Synergy Berhad

Dear Sir/Madam

On behalf of the Directors of TRC Synergy Berhad, I report after due enquiry that during the period from 31 December 2001 (being the date to which the last audited accounts of TRC have been made) to 24 June 2002 (being a date not earlier than fourteen days before the issue of this Prospectus):

- (a) the business of the TRC Group has, in the opinion of the Directors, been satisfactorily maintained;
- (b) save as disclosed in this Prospectus, in the opinion of the Directors, no circumstances have arisen subsequent to the last audited accounts of TRCS which have adversely affected the trading or the value of the assets of the Group;
- (c) the current assets of the TRCS Group appear in the books at values which are believed to be realisable in the ordinary/course of business;
- (d) save for the corporate guarantee granted by TRC to Bank Rakyat for AB to secure banking facilities amounting to RM22.0 million, there are no contingent liabilities that have arisen by reason of any guarantees given by the Company and its subsidiaries; and
- (e) there has been no changes in the published reserves or any unusual factors affecting the profit of the TRCS Group.

Yours faithfully
For and on behalf of the Board of Directors
TRC SYNERGY BERHAD

A handwritten signature in black ink, appearing to read 'Dato Hj Sufri Bin Hj Mohd Zin', written over the printed name.

DATO HJ SUFRI BIN HJ MOHD ZIN
Executive Chairman / Managing Director

Wisma TRC
217 & 218, Jalan Negara 2,
Taman Melawati, 53100 Ulu Klang,
Selangor Darul Ehsan.
Tel: 603-4108 0105 (12 lines)
Fax: 603-4108 0104, 4105 8268

14. ADDITIONAL INFORMATION

14.1 Share Capital

- (i) No ordinary shares will be allocated on the basis of this Prospectus later than twelve (12) months after the date of issue of this Prospectus.
- (ii) There are no founder, management or deferred shares. There is one class of shares in the Company, namely ordinary shares of RM1.00 each, all of which rank in pari passu with one another.
- (iii) Save for the 3,500,000 ordinary shares of RM1.00 each reserved for the eligible employees, sub-contractors and suppliers of the TRCS Group pursuant to this Prospectus, there are at present no other schemes involving the employees in the capital of the Company or its subsidiaries.
- (iv) As at the date of this Prospectus, none of the capital of the Company or any of its subsidiaries is under any option or agreed conditionally or unconditionally to be put under any option.
- (v) Save as disclosed in Section 4 of this Prospectus, no shares, stocks or debentures in the Company or its subsidiaries have been issued or are proposed to be issued as partly or fully paid-up for cash or otherwise than in cash within the two (2) years preceeding the date of this Prospectus.

14.2 Articles of Association

The following provisions are reproduced from the Company's Articles of Association which have been approved by the KLSE:-

14.2.1 Remuneration of Directors

Article 93

The Directors shall be paid by way of remuneration for their services such fixed sum (if any) as shall from time to time be determined by the Company in General Meeting, and such remuneration shall be divided among the Directors in such proportions and manner as the Directors may determine, Provided Always that:-

- (a) the fees payable to the Directors shall from time to time be determined by a resolution of the Company in General Meeting Provided Always that such fees shall not be increased except pursuant to a resolution passed at a General Meeting, where notice of the proposed increase has been given in the notice convening the General Meeting;
- (b) save as provided in Article 93(a) hereof, an executive Director shall, subject to the terms of any agreement (if any) entered into in any particular case, receive such remuneration (whether by way of salary, commission or participation in profits, or partly in one way and partly in another) as the Directors may determine. All remuneration, other than the fees provided for in Article 93(a) hereof, payable to the non-executive Directors shall be determined by a resolution of the Company in General Meeting;
- (c) fees payable to non-executive Directors shall be a fixed sum, and not by a commission on or percentage of profits or turnover;
- (d) salaries payable to executive Directors may not include a commission on or percentage of turnover; and
- (e) any fee paid to an alternate Director shall be such as shall be agreed between himself and the Director nominating him and shall be paid out of the remuneration of the latter.

14. ADDITIONAL INFORMATION (Cont'd)

Article 94

- (1) The Directors shall be paid all their travelling and other expenses properly and necessarily expended by them in and about the business of the Company including their travelling and other expenses incurred in attending board of Directors' meetings or General Meetings of the Company.
- (2) If any Director being willing shall be called upon to perform extra services or to make any special exertions in going or residing away from his usual place of business or residence for any of the purposes of the Company or in giving special attention to the business of the Company as a Member of a committee of Directors, the Company may remunerate the Director so doing either by a fixed sum or otherwise (other than by a sum to include a commission on or percentage of turnover) as may be determined by the Company in General Meeting and such remuneration may be either in addition to or in substitution for his or their share in the remuneration from time to time provided for the Directors. Extra remuneration payable to non-executive Director(s) shall not include a commission or percentage of turnover or profits.

Article 99

The Directors may establish or arrange any contributory or non-contributory pension superannuation scheme for the benefit of, or pay a gratuity, pension or emolument to any person who is or has been employed by or in the service of the Company or any subsidiary of the Company, or to any person who is or has been a Director or other officer of and holds or has held salaried employment in the Company or any such subsidiary, and the widow, family or dependants of any such person. The Directors may also subscribe to any association or fund which they consider to be for the benefit of the Company or any such subsidiary or any such persons as aforesaid and make payments for or towards any hospital or scholastic expenses, and make payments for or towards any hospital. Any Director holding such salaried employment shall be entitled to retain any benefit received by him hereunder subject only, where the provisions of the Act requires, to proper disclosure to the Members and the approval of the Company in General Meeting.

Article 120

The remuneration of a Managing Director or Managing Directors shall be fixed by the Directors and may be by way of salary or commission or participation in profits or otherwise or by any or all of these mode but shall not include a commission on or percentage of turnover.

14.2.2 Voting and Borrowing Powers of Directors

The provisions in the Articles of Association of the Company dealing with voting powers of the Directors in proposals, arrangements or contracts in which they are interested and the borrowing powers exercisable by them and how such borrowing powers can be varied are as follows:-

Article 98

- (1) The Directors may exercise all the powers of the Company to borrow and to mortgage or charge its undertaking, property and uncalled capital, or any part thereof, and to issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Company, or its subsidiaries.

14. ADDITIONAL INFORMATION (Cont'd)

- (2) The Directors shall not borrow any money or mortgage or charge any of the Company's or its subsidiaries' undertaking, property, or any uncalled capital, or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of an unrelated third party.

Article 105

Subject always to sections 131 and 132E of the Act a Director may hold any other office or place of profit under the Company (other than the office of Auditor) in conjunction with his office of Director for such period and on such terms (as to remuneration and otherwise) as the Directors may determine and no Director or intending Director shall be disqualified by his office from contracting with the Company either with regard to his tenure of any such other office or place of profit or as vendor, purchaser or otherwise nor shall any such contract, or any contract or arrangement entered into by or on behalf of the Company in which any Director is in any way interested, be liable to be avoided, nor shall any Director so contracting or being so interested be liable to account to the Company for any profit realised by any such contract or arrangement by reason of such Director holding that office or of the fiduciary relationship thereby established but the nature of his interest must be disclosed by him at the meeting of the Directors at which the contract or arrangement is determined, if the interest then exists or in any other case at the first meeting of the Directors after the acquisition of the interest.

Article 115

In amplification of and not in derogation of Articles 103 and 104, a Director shall not vote in respect of any contract or proposed contract or arrangement in which he has directly or indirectly, an interest (and if he shall do so his vote shall not be counted), nor shall he be counted for the purpose of any resolution regarding the same, in the quorum present at the meeting.

Article 116

Subject to Article 115, a Director may vote in respect of:-

- (a) any arrangement for giving the Director himself or any other Director any security or indemnity in respect of money lent by him to or obligations undertaken by him for the benefit of the Company; or
- (b) any arrangement for the giving by the Company of any security to a third party in respect of a debt or obligation of the Company for which the Director himself or any other Director has assumed responsibility in whole or in part under a guarantee or indemnity or by the deposit of a security.

14.2.3 Changes in the Capital and Variation of Class Rights

The provisions in the Articles of Association of the Company as to changes in capital and variation of class rights which are not less stringent than those provided in the Companies Act, 1965 are as follows:-

14. ADDITIONAL INFORMATION (Cont'd)

Article 4

No shares may be issued by the Directors without the prior approval of the Company by Ordinary Resolution in General Meeting but subject thereto and to the Act and to these Articles 51 and 52, the Directors may issue shares in the Company at such times as they may think fit and any such shares may be issued either at a premium or at par or (subject to the provisions of the Act) at a discount and with such preferred, deferred, or to other special rights or such restrictions, whether in regard to dividend, voting, return of capital, or otherwise as the Directors may determine and may give by agreement to any person the right or option of requiring at a future date that an allotment shall be made to him of any shares at par or at such premium as may be agreed.

Article 5

Without prejudice to any special rights previously conferred on the Holders of any existing shares or class of shares, and subject to the provisions of these Articles and the Act and to the provisions of any resolution of the Company, shares in the Company may be issued by the Directors who may allot, grant options over or otherwise dispose of such shares to such persons, on such terms and conditions, with such preferred, deferred or other special rights, and subject to such restrictions and at such times as the Directors may determine but the Directors in making any such allotment or disposal or granting any such option of shares shall comply with the following conditions:-

- (a) no shares shall be issued at a discount except in compliance with the provisions of section 59 of the Act;
- (b) in the case of shares offered to the public for subscription the amount payable on application on each share shall not be less than five per cent (5%) of the nominal amount of the shares;
- (c) in the case of shares, other than ordinary shares, no special rights shall be attached until the same have been expressed in these Articles and in the resolution creating the same;
- (d) the Company must not cause or authorise its registrars to cause the Securities Accounts of the allottees to be credited with the additional shares until after the Company has filed with the Exchange an application for listing of such additional shares and been notified by the Exchange that they have been authorised for listing;
- (e) every issue of shares or options to employees and/or Directors of the Company shall be approved by the Members in General Meeting and no Director shall participate in such issues of shares or options unless:-
 - (i) the Members in General Meeting have approved of the specific allotment to be made to such Director; and
 - (ii) he holds office in the Company in an executive capacity Provided Always that a Director not holding office in an executive capacity may so participate, in an issue of shares pursuant to a public issue or public offer.

14. ADDITIONAL INFORMATION (Cont'd)

Article 10

If at any time the share capital is divided into different classes of shares, the rights attached to any class shall be expressed herein or in the resolution creating the same and may subject to the provisions of the Act whether or not the Company is being wound up, be varied or abrogated with the consent in writing of the Holders of three-fourths ($\frac{3}{4}$) of the issued shares of that class, or with the sanction of a Special Resolution passed at a separate General Meeting of the Holders of the shares of that class. To every such separate General Meetings the quorum shall be two (2) persons at least holding or representing by proxy one-tenth ($\frac{1}{10}$) of the issued shares of the class and that any Holder of shares of the class present in person or by proxy may demand a poll. To every such Special Resolution the provisions of section 152 of the Act shall with such adaptations as are necessary apply. A resolution in writing signed by all the Holders of a class or if all the shares in a class are held by one sole Holder a resolution in writing signed by such sole Holder shall have the same effect and validity as a Special Resolution of the Holders of the class passed at a separate General Meeting of the Holders of that class duly convened or held and constituted and may consist of several documents in the like form each signed by one or more of such Holders and if a Holder is a corporation, then such resolution shall be signed by its representatives.

Article 11

The rights conferred upon the Holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking as regards participation in the profits or assets of the Company in some or in all respects *pari passu* therewith.

14.2.4 Transfer of Securities and Transmission of Securities**(a) Articles of Association of the Company**

The provisions in the Articles of Association of the Company, the Main Board Listing Requirements of the KLSE, the Companies Act, 1965 and Rules of the MCD in respect of the transferability of securities and any restrictions on their free transferability are as follows:-

Article 27

The transfer of any Listed Securities or class of Listed Securities of the Company shall be by way of book entry by the Central Depository in accordance with the Rules and notwithstanding sections 103 and 104 of the Act, but subject to section 107C(2) of the Act and any exemption that may be made from compliance with section 107C(1) of the Act, the Company shall be precluded from registering and effecting any transfer of such Listed Securities.

Article 28

Every instrument of transfer for Listed Securities shall be in writing and in the form approved in the Rules and shall be presented to the Central Depository with such evidence (if any) as the Central Depository may require to prove the title of the intending transferor and that the intended transferee is a qualified person.

14. ADDITIONAL INFORMATION (Cont'd)

Article 29

The Central Depository may refuse to register any transfer of Listed Securities that does not comply with the Central Depositories Act and the Rules. Subject to the provisions of the Act, the Central Depositories Act and the Rules, no Listed Securities shall in any circumstances be transferred to any infant, bankrupt or person of unsound mind or any partnership or unincorporated association or body.

Article 30

The registration of transfers may be suspended at such times and for such periods as the Directors may from time to time determine not exceeding in the whole thirty (30) days in any year. At least twelve (12) clear Market Days' notice of intention to close the said register shall be published in a daily newspaper circulating in Malaysia and shall also be given to the Exchange. The said notice shall state the purpose or purposes for which the register is being closed. At least three (3) Market Days prior notice shall be given to the Central Depository to prepare the appropriate Record of Depositors Provided that where the Record of Depositors is required in respect of corporate actions at least seven (7) Market Days prior notice shall be given to the Central Depository or such other notice period in accordance with the Rules to enable the Central Depository to issue the appropriate Record of Depositors.

Article 32

Subject to the provisions of these Articles the Directors may recognise a renunciation of any Listed Securities by the allottee thereof in favour of some other person.

Article 33

(1) Where-

- (a) the securities of the Company are listed on an Approved Market Place; and
- (b) the Company is exempted from compliance with section 14 of the Central Depositories Act or section 29 of the Securities Industry (Central Depositories) (Amendment) Act, 1998, as the case may be, under the Rules in respect of such securities,

the Company shall, upon request of such securities Holder, permit a transmission of securities held by such securities Holder from the register of holders maintained by the registrar of the Company in the jurisdiction of the Approved Market Place (hereinafter referred to as "the Foreign Register"), to the register of holders maintained by the registrar of the Company in Malaysia (hereinafter referred to as "the Malaysian Register") subject to the following conditions:-

- (i) there shall be no change in the ownership of such securities; and
 - (ii) the transmission shall be executed by causing such securities to be credited directly into the Securities Account of such securities Holder.
- (2) Where the requirements of subparagraphs (1)(a) and (b) above are fulfilled the Company shall not allow any transmission of securities from the Malaysian Register into the Foreign Register.

14. ADDITIONAL INFORMATION (Cont'd)

Article 34

In the case of the death of a Member, the executor(s) or administrator(s) of the deceased shall be the only person(s) recognised by the Company as having any title to his interest in the Listed Securities but nothing herein contained shall release the estate of a deceased Member from any liability in respect of any Listed Securities which had been held by the deceased Member.

Article 35

Any person becoming entitled to Listed Securities in consequence of the death or bankruptcy of a Member may, upon such evidence being produced as may from time to time properly be required by the Directors but subject to the Central Depositories Act and the Rules, elect either to be registered himself as a Holder of the Listed Securities or to have some person nominated by him registered as the transferee thereof, but the Directors shall, in either case, have the same right to decline or suspend registration as they would have had in the case of a transfer of the Listed Securities by that Member before his death or bankruptcy Provided Always that where the securities is a Deposited Security, subject to the provisions of the Act, the Central Depositories Act, the Rules and the Listing Requirements, a transfer or withdrawal of the Listed Security may be carried out by the person becoming so entitled.

Article 36

If the person so becoming entitled elects to be registered himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects Provided that where the share is a Deposited Security and the person becoming entitled elects to have the Listed Securities transferred to him, the aforesaid notice must be served by him on the Central Depository in accordance with the Rules. If he elects to have another person registered he shall testify his election by executing to that person a transfer of the Listed Securities or such other instruments as the Central Depository may require. All the limitations, restrictions and provisions of these Articles relating to the rights to transfer and the registration of transfers of the Listed Securities, the Central Depositories Act and the Rules shall be applicable to any such notice or transfer as aforesaid as if the death or bankruptcy of the Member had not occurred and the notice or transfer were a transfer signed by that Member.

Article 37

Where the Holder of any Listed Securities dies or becomes bankrupt his personal representative or the assignee of his estate, as the case may be, shall, in respect of such Listed Securities, be entitled to the same dividends and other advantages and to the same rights as the Holder would have been entitled to if he had not died or become bankrupt except that he shall not without being recorded in the Record of Depositors as a Depositor in place of the deceased or bankrupt holder, in respect of such Listed Securities be entitled to exercise any right of membership in relation to meetings of the Company.

14. ADDITIONAL INFORMATION (Cont'd)

(b) KLSE's Listing Requirements**Chapter 7.13**

The transfer of any listed security or class of listed security of the company, shall be by way of book entry by the Central Depository in accordance with the Rules of the Central Depository and, notwithstanding sections 103 and 104 of the Companies Act, 1965, but subject to section 107C(2) of the Companies Act, 1965 and any exemption that may be made from compliance with section 107C(1) of the Companies Act, 1965, the company shall be precluded from registering and effecting any transfer of the listed securities.

Chapter 7.14**(1) Where:-**

- (a) the securities of a company are listed on an Approved Market Place; and
- (b) such company is exempted from compliance with section 14 of the Securities Industry (Central Depositories) Act, 1991 or section 29 of the Securities Industry (Central Depositories) (Amendment) Act, 1998, as the case may be, under the Rules of the Central Depository in respect of such securities,

such company shall, upon request of a securities holder, permit a transmission of securities held by such securities holder from the register of holders maintained by the registrar of the company in the jurisdiction of the Approved Market Place (hereinafter referred to as "the Foreign Register"), to the register of holders maintained by the registrar of the company in Malaysia (hereinafter referred to as "the Malaysian Register") provided that there shall be no change in the ownership of such securities.

- (2) For the avoidance of doubt, no company which fulfills the requirements of subparagraphs 1(a) and (b) above shall allow any transmission of securities from the Malaysian Register into the Foreign Register.

(c) Companies Act, 1965**Section 103(1)**

Notwithstanding anything in its articles a company shall not register a transfer of shares or debentures unless a proper instrument of transfer in the prescribed form has been delivered to the company, but this subsection shall not prejudice any power to register as a shareholder or debenture holder any person to whom the right to any shares in or debentures of the company has been transmitted by operation of law.

14. ADDITIONAL INFORMATION (Cont'd)

Section 103(1A)

Nothing in this section shall be construed as affecting the validity of any instrument which would be effective to transfer shares or debentures apart from this section; and any instrument purporting to be made in any form which was common or usual in use, or in any other form authorised or required for that purpose apart from this section before the commencement of this Act, shall be sufficient, whether or not it is completed in accordance with the prescribed form, if it complies with the requirements as to execution and contents which apply to a transfer.

Provided that a company shall be precluded from registering a transfer of shares or debentures, the title of which is evidenced by a certificate that is issued on or after the date of coming into operation of this subsection unless a proper instrument of transfer in the prescribed form has been delivered to the company.

Section 103(2)

A transfer of the share debenture or other interest of a deceased person made by his personal representative shall, although the personal representative is not himself a member of the company, be as valid as if he had been such a member at the time of the execution of the instrument of transfer.

Section 103(3)

The production to a company of any document which is by law sufficient evidence of probate of the will, or letters of administration of the estate, of a deceased person having been granted to some person shall be accepted by the company, notwithstanding anything in its articles, as sufficient evidence of the grant.

Section 103(4)

In this section “instrument of transfer” includes a written application for transmission of a share debenture or other interest to a personal representative.

Section 107C

- (1) On or after the coming into operation of this section, the transfer of any securities or class of securities of a company whose securities or any class of whose securities have been deposited with a central depository shall be by way of book entry by the central depository in accordance with the rules of the central depository and, notwithstanding sections 103 and 104, such company shall be precluded from registering and effecting any transfer of securities or class of securities which have been deposited.
- (2) Subsection (1) shall not apply to a transfer of securities to a central depository or its nominee company.

14. ADDITIONAL INFORMATION (Cont'd)

(d) Rules of the MCD***Rule 9.01 (1)***

Subject to the provisions of Rule 9.02, a depositor (hereinafter in this chapter referred to as "Transferring Depositor") may, by completing the prescribed Form FTF010 (request for ordinary transfer of securities form) or Form FTF015 (request for express transfer of securities form), require an authorised depository agent with whom the depositor's securities account is maintained to transfer any deposited securities (hereinafter in this chapter referred to as "the said securities") in such account to a securities account held by another depositor (hereinafter in this chapter referred to as "Receipient Depositor") provided always that the reason for the transfer must be stated in the Form FTF010 or FTF015, and such application must be accompanied by the relevant documents in support of the request.

Rule 9.01 (2)

The Central Depository may, in its absolute discretion, reject a transfer request made by a depositor, where the reason for the said transfer does not fall within any of the approved reasons as stipulated under Rule 9.03 (2) (c).

Rule 9.03(2)

It shall be the responsibility of the authorised depository agent, in processing the transfer between the two securities accounts belonging to different depositors (hereinafter the transfer is referred to as "the inter-account transfer"), to check and ensure the completeness, accuracy and/or genuineness of the documents lodged as follows:-

- (a) the prescribed Form FTF010 (request for ordinary transfer of securities form) or Form FTF015 (request for express transfer of securities form) fully and properly completed in triplicate;
- (b) the Transferring Depositor has executed the Transferor portion of the said form duly witnessed by another person (other than the depositor's spouse);
- (c) the Transferring Depositor has stated his reason for the transfer and that the reason is or are amongst any of the approved reasons as stated herein below:-
 - (i) transmission and transfer of securities arising from the provisions of any written law or an order of the court of competent jurisdiction;
 - (ii) rectification of errors;
 - (iii) pledge, charge or mortgage;
 - (iv) mandatory offer pursuant to the provisions of the Malaysian Code on Takeovers and Mergers 1987;
 - (v) any other circumstances as deemed fit by the Central Depository after consultation with the Securities Commission;
- (d) documents to support the reason for the transfer; and
- (e) such other accompanying documents duly processed in such manner as the Central Depository may from time to time determine in its Procedures Manuals.

14. ADDITIONAL INFORMATION (Cont'd)

14.3 Directors and Substantial Shareholders

- (i) The names, addresses and occupations of the Directors are set out in Section 5 of this Prospectus.
- (ii) A Director is not required to hold any qualification shares in the Company or its subsidiaries.
- (iii) Save as disclosed earlier in Section 7, none of the Directors or substantial shareholders were or are interested, directly or indirectly in the promotion of or in any assets acquired or disposed of or proposed to be acquired or proposed to be disposed of by or leased or proposed to be leased to the Company or its subsidiary companies within the two years preceding this Prospectus or in any contract or arrangement subsisting at the date of this Prospectus which is significant in relation to the business of the Company and its subsidiaries.
- (iv) None of the Directors, key management and technical personnel of the Company and its subsidiary companies have existing or proposed service contracts with the Company or its subsidiary companies which are not terminable by notice without payments or compensation other than statutory compensation.
- (v) Directors' Shareholdings

According to the Register of Director's shareholding as at 14 June 2002 (being the latest practicable date prior to the printing of this Prospectus), the Directors' shareholding in the Company before and after the Offer for Sale and Public Issue are as follows:

Directors	Before the Offer for Sale & Public Issue				After the Offer for Sale & Public Issue			
	<----- No. of Shares Held ----->				<----- No. of Shares Held ----->			
	Direct	%	Indirect	%	Direct	%	Indirect	%
Dato' Hj Sufri bin Hj Mohd Zin	18,900,000	35.00	32,400,000 ⁽¹⁾	60.00	15,575,000	22.25	32,400,000 ⁽¹⁾	46.29
Abdul Aziz bin Mohamad	-	-	-	-	100,000 ⁽²⁾	0.14	-	-
Noor Asiah bte Mahmood	-	-	-	-	500,000 ⁽²⁾	0.71	-	-
Rahman bin Ali	-	-	-	-	-	-	-	-
Noor Zilan bin Mohamed Noor	-	-	-	-	200,000 ⁽²⁾	0.29	-	-

Notes:-

- (1) Deemed interested by virtue of his substantial shareholdings in TRC Capital Sdn Bhd and Kolektif Aman Sdn Bhd.
- (2) Based on their respective allocation under the employee share allocation

- (vi) Substantial Shareholders' Shareholdings

According to the Register of Substantial Shareholding as at 14 June 2002, the Substantial shareholders (with 5% or more shareholding, direct or indirect) of the Company before and after the Offer for Sale and Public Issue are as follows:

Substantial Shareholders	Before the Offer for Sale & Public Issue				After the Offer for Sale & Public Issue			
	<----- No. of Shares Held ----->				<----- No. of Shares Held ----->			
	Direct	%	Indirect	%	Direct	%	Indirect	%
Dato' Hj Sufri bin Hj Mohd Zin	18,900,000	35.00	32,400,000 ⁽¹⁾	60.00	15,575,000	22.25	32,400,000 ⁽¹⁾	46.29
Mohd. Raffee bin Jalil	2,700,000	5.00	-	-	2,525,000	3.61	-	-
TRC Capital Sdn Bhd	16,200,000	30.00	-	-	16,200,000	23.14	-	-
Kolektif Aman Sdn Bhd	16,200,000	30.00	-	-	16,200,000	23.14	-	-

Note:-

- (1) Deemed interested by virtue of his substantial shareholdings in TRC Capital Sdn Bhd and Kolektif Aman Sdn Bhd.

14. ADDITIONAL INFORMATION (Cont'd)

- (vii) For financial year ended 31 December 2001, a total of RM295,120 was paid to Directors of TRCS for services rendered to the Company and its subsidiary companies. For the financial year ending 31 December 2002, the amount payable to the Directors for services rendered to the Company and its subsidiary companies is estimated to be RM1,100,000.
- (viii) Save as disclosed below, none of the Directors or the substantial shareholders of the Company has any interest, direct or indirect, in any business carrying on a similar trade as the Company and its subsidiary companies:-
- a. Dato' Hj Sufri bin Mohd Zin who is a substantial shareholder of TRCS also holds 51% interest in AB, an associated company of TRC, whose principal activities is property development; and
 - b. Abdul Aziz bin Mohamad who is an Executive Director of TRCS holds 9% equity interest in AB, an associated company of TRC, whose principal activities is property development.

Further details on Dato' Hj Sufri bin Mohd Zin and Abdul Aziz bin Mohamad's interest in AB are disclosed in Section 7.1.2 of this Prospectus.

- (ix) No Director, senior executive as stated in Section 5 or person nominated to become a Director or senior executive is or has been involved in the following events:-
- a. A petition under any bankruptcy laws filed against such person or any partnership in which he was or is a partner or any corporation of which he was or is an executive officer;
 - b. A conviction in a criminal proceeding or named subject of a pending criminal proceeding; or
 - c. Being the subject of any order, judgment or ruling of any court, tribunal or Government body of competent jurisdiction permanently or temporarily enjoining him from acting as investment adviser, dealer in securities, director or employee of a financial institution and engaging in any type of business practice or activity.
- (x) No Director was granted or had exercised any option to subscribe for securities of the Company or its subsidiary companies during the financial year ended 31 December 2001.
- (xi) Save as disclosed below, none of the Directors or substantial shareholders are materially interested in any contract or arrangement subsisting at the date of this Prospectus which is significant in relation to the business of the Company or its subsidiary companies:-

AB has entered into a Development Agreement and Supplementary Development Agreement with Tebrau Bay Sdn Bhd (formerly known as KPRJ Nusantara Sdn Bhd) on 19 May 1999 and 25 February 2000 respectively. Kumpulan Prasarana Rakyat Johor Sdn Bhd ("KPRJ") who is the registered landowner of the properties identified under the Development Agreement, has executed a Power of Attorney for KPRJ Nusantara Sdn Bhd to manage and develop the said properties. KPRJ is a wholly-owned subsidiary of the Johor State Government.

14. ADDITIONAL INFORMATION (Cont'd)

Section 5.01 and 5.02 of the Supplementary Development Agreement stipulates the requirement for mutual agreements between Tebrau Bay Sdn Bhd and AB in relation to the administration of the development of the project. As such, Dato' Hj Sufri bin Mohd Zin either personally or as a representative of AB is not empowered to make any decisions unilaterally without agreement of Tebrau Bay Sdn Bhd in relation to the project. Likewise, decisions made at the TRCS Group would require the approval of the Board of Directors of TRCS Group and not the sole authority of Dato' Hj Sufri bin Mohd Zin. In addition, the Audit Committee of the Group, comprising two (2) Independent Non-Executive Directors would help in providing the check and balance of any transactions entered into by the related parties.

14.4 General

- (i) The nature of the company's business is set out in section 4 of this Prospectus. The names of all corporations which are deemed to be related to the Company by virtue of Section 6 of the Companies Act, 1965 are set out in Section 4.5 of this Prospectus.
- (ii) The name and address of the Auditors and Reporting Accountants of the Company are set out under Corporate Information of this Prospectus.
- (iii) Information on the Offerors

Set out below is the shareholding of the Offerors in the Company before and after the Offer for Sale and Public Issue:-

Name of Offerors	Before the Offer for Sale & Public Issue				After the Offer for Sale & Public Issue			
	<----- No. of Shares Held ----->				<----- No. of Shares Held ----->			
	Direct	%	Indirect	%	Direct	%	Indirect	%
Dato' Hj Sufri bin Hj Mohd Zin	18,900,000	35.00	32,400,000 ⁽¹⁾	60.00	15,575,000	22.25	32,400,000 ⁽¹⁾	46.29
Mohd. Raffee bin Jalil	2,700,000	5.00	-	-	2,525,000	3.61	-	-

Note:-

(1) Deemed interested by virtue of his substantial shareholdings in TRC Capital Sdn Bhd and Kolektif Aman Sdn Bhd.

- (iv) The amount payable in full on application of the Public Issue and Offer for Sale is RM1.60 per Ordinary Share.
- (v) Underwriting Commission, Brokerage and Placement Fees
 - a. Underwriting commission is payable by the Company/Offerors to the Underwriters at the rate of 2.0% of the Issue/Offer Price of RM1.60 per ordinary share on the ordinary shares being underwritten which form the subject of this Prospectus.
 - b. Brokerage is payable by the Company/Offerors at the rate of 1.0% of the Issue/Offer Price of RM1.60 per ordinary share to the parties in the circumstances specified in Section 2.9 of this Prospectus.
 - c. The Offerors shall bear underwriting commission, brokerage and other incidental expenses relating to the Offer Shares estimated at approximately RM168,000. An estimated RM2,200,000 in respect of expenses and fees incidental to the listing of and quotation for the entire issued and paid-up share capital of the Company on the Main Board of the KLSE will be borne by the Company.

14. ADDITIONAL INFORMATION (Cont'd)

- d. Placement fees shall be payable by the Company to the Placement Agent at the rate of up to 2.0% of the Issue Price of RM1.60 per Public Share in respect of the 13,800,000 Public Issue Shares to be placed with Malaysian private and/or institutional investors.
- (vi) Save for item (v) above, no commission, discount, brokerage or other special terms have been paid or are payable by the Company or its subsidiaries within the two (2) preceding years of the date of this Prospectus for subscribing or agreeing to subscribe or procuring or agreeing to procure subscriptions for any shares in or debentures of the Company or its subsidiaries and no Director or proposed Director or promoter or expert is entitled to receive any such payment.
- (vii) No amount or benefit has been paid or given within the two preceding years of the date hereof nor is it intended to be paid or given, to any promoter.
- (viii) Save as disclosed in Section 14.1(iii) of this Prospectus, no person has been or is entitled to be given an option to subscribe for any shares, stocks or debentures of the Company or its subsidiaries.
- (ix) Save as disclosed in Section 8.3 of this Prospectus, no properties have been acquired or proposed to be acquired by the Company or its subsidiaries in contemplation of the Offer for Sale and Public Issue.
- (x) Save as disclosed in this Prospectus, the financial conditions and operations of the Group are not affected by any of the following:-
- a. Known trends or known demands, commitments, events or uncertainties that will result in or are reasonably likely to result in the Group's liquidity increasing or decreasing in any material way;
 - b. Material commitments for any capital expenditure;
 - c. Unusual or infrequent events or transactions or any significant economic changes that materially affect the amount of reported income from operations;
 - d. Known trends or uncertainties that have had or that the Group reasonably expects to have a materially favourable or unfavourable impact on revenues or operating income; and
 - e. Any substantial increase in revenue which is attributable to increase in prices or increase in volume or amount of goods or services being sold or to the introduction of new products or services.

Save as disclosed in Section 3 of this Prospectus, as far as the Directors are aware, the Group is not vulnerable to any specific factors or events of a particular nature other than those normal commercial risks experienced during the normal course of business.

- (xi) There is no present intention on the part of the Directors of the Company to issue any part of the authorised but unissued share capital of the Company, except for the Public Issue Shares.
- (xii) During the last financial year, there were no:
- a. public take-overs by third parties in respect of the Company's shares; and
 - b. public take-overs offers by the Company in respect of other companies' shares.
- (xiii) As at the date of this Prospectus, the Company and its subsidiaries do not have any convertible debt securities.

14. ADDITIONAL INFORMATION *(Cont'd)*

- (xiv) As at the date of this Prospectus, save as disclosed in Section 4 there is no capital of the Company or any of its subsidiaries, which has within 2 years immediately preceding the publication of the Prospectus been issued or is proposed to be fully or partly paid up otherwise than in cash and the consideration for which the same has been or is to be issued.
- (xv) As at the date of this Prospectus, there is no capital of the Company or any of its subsidiaries, which has within 2 years immediately preceding the publication of the Prospectus been issued or is proposed to be issued for cash, the price and terms upon which the same has been or is to be issued and (if not already fully paid) the dates when any instalments are payable with the amount of all calls or instalments in arrears.
- (xvi) The manner in which copies of this Prospectus together with the Application Forms and envelopes may be obtained is set out in Section 15.2 of this Prospectus.
- (xvii) The time of the opening of the Application Lists is set out in Section 15.1 of this Prospectus.
- (xviii) The Company has not established a place of business outside Malaysia.
- (xix) Save as disclosed in the Proforma Consolidated Profit Forecast and assumptions of the Company and its subsidiary companies in relation thereto and Section 3 of this Prospectus, the Directors are not aware of any material information including trading factors or risks which are unlikely to be known or anticipated by the general public and which could materially affect the profits of the Company and its subsidiaries.

14.5 Material Contracts

Save as disclosed below, there are no contracts which are or may be material (not being contracts entered into the ordinary course of business) which have been entered into by the Company and its subsidiaries within the two (2) years preceding the date of this Prospectus:

- (i) Conditional Sale and Purchase Agreement dated 21 December 2000 entered into between Dato' Hj Sufri bin Hj Mohd Zin, Mohd Raffee bin Jalil, TRC Capital Sdn Bhd, Kolektif Aman Sdn Bhd (collectively "the Vendors") and TRCS to acquire the entire issued and paid-up share capital of TRC comprising 15,000,000 ordinary shares of RM1-00 each in TRC for a total purchase consideration of RM48,345,444-00 to be satisfied by the issuance of 38,142,012 fully paid-up new ordinary shares of RM1-00 each in TRCS at an issue price of approximately RM1-27 per share.
- (ii) Supplementary Development Agreement dated 25 February 2000 entered into between KPRJ and Andaman Budi Sdn Bhd to set out their entire understanding and to provide certain additional arrangements particularly in relation to the revised project consideration as well as the mechanism of control in relation to the project consideration and duties of the parties concerned with respect to the project consideration. This is in relation to a Development Agreement dated 19 May 1999 entered into between Andaman Budi Sdn Bhd and KPRJ Nusantara Sdn Bhd ("KPRJ"). KPRJ is the beneficial owner of the land at H.S.(D) 270890 , P.T.D. 148136 and part of H.S.(D) 270885 P.T.D. 148131, Mukim Plentong in the District of Johor Bahru measuring approximately 8.498 and 155.499 acres respectively ("said land") and under this agreement, had granted to AB the sale and exclusive rights to develop the said land, provide systematic relocation and provision of housing and amenities for all occupiers in the said land. In consideration of granting the right to develop the said land, KPRJ shall be entitled to receive a sum calculated at RM2-00 per square feet.
- (iii) Second Supplementary Development Agreement dated 2 March 2000 entered into between KPRJ and Andaman Budi Sdn Bhd to set out the terms on the usage of motor vehicle benefits for the members of the Supervisory Board.

14. ADDITIONAL INFORMATION (Cont'd)

- (iv) Letter of Variation dated 7 November 2001 from Andaman Budi Sdn Bhd to Tebrau Bay Sdn Bhd (“TBSB”) to accept the revised project consideration based on gross sales value subject to the terms and conditions as more specifically contained in TBSB’s letter dated 13 October 2001. The revised project consideration shall be an amount equal to 10% of gross sales value subject to a minimum of RM16,400,000.00, and shall be payable, in respect of every disposal of each and every unit, in the following manner:
- (a) Upon receipt of 55% of progress payment for every unit, Andaman Budi Sdn Bhd shall pay TBSB 2% of gross sales value of that particular unit.
 - (b) Upon receipt of 65% of progress payment for every unit, Andaman Budi Sdn Bhd shall pay TBSB 7% of gross sales value of that particular unit.
 - (c) Upon receipt of 80% of progress payment for every unit, Andaman Budi Sdn Bhd shall pay TBSB 2% of gross sales value of that particular unit.
 - (d) Upon receipt of 95% of progress payment for every unit, Andaman Budi Sdn Bhd shall pay TBSB 4% of gross sales value of that particular unit.
- Provided that:
- i. The total amount to be paid by 31 October 2001 shall not be less than RM1,800,000.00.
 - ii. The total amount to be paid by 30 June 2002 shall not be less than RM2,500,000.00.
- (v) Memorandum of Understanding dated 12 April 2001 entered into between TRC and Prinsip Kirana Sdn Bhd to record their understanding and to set out the terms and conditions for a joint submission to the relevant authorities for the design and construction of Kanowit Town/Ng Ngungun Feeder Road, Sibul, Sarawak on a joint venture basis.
- (vi) Supplementary Agreement dated 27 March 2002 to the Conditional Sale and Purchase Agreement dated 21 December 2000 entered into between the Vendors and TRCS to acquire the entire issued and paid-up share capital of TRC comprising 15,000,000 ordinary shares of RM1-00 each in TRC for a total purchase consideration of RM54,448,781 to be satisfied by the issuance of 49,052,252 fully paid-up new ordinary shares of RM1-00 each in TRCS at an issue price of approximately RM1.11 per share.
- (vii) In a Deed of Assignment dated 28 February 2002 entered into between Dato’ Hj Sufri bin Hj Mohd Zin and TRC, Dato’ Hj Sufri bin Hj Mohd Zin assigned all his rights, title and benefit in relation to his shareholding interest of 51% in Andaman Budi Sdn Bhd to TRC. Subsequently, in a Supplementary Deed of Assignment dated 26 March 2002, the parties agreed that the assignment by Dato’ Hj Sufri bin Hj Mohd Zin in relation to his 51% shareholding interest is only confined to the assignment of dividends only.
- (viii) Underwriting Agreement dated 6 June 2002 between TRCS, the Offerors and the Underwriters for the underwriting of 2,200,000 Public Issue Shares and 3,500,000 Offer Shares for an underwriting commission 2.0% of the Issue/Offer Price of RM1.60 per share.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

14. ADDITIONAL INFORMATION (Cont'd)

14.6 Material Agreements

Save as disclosed below, there are no agreements which are or may be material (being contracts entered into whether in the ordinary course of business or not) which have been entered into by the Company and its subsidiaries which are still subsisting as at the date of this Prospectus:

- (i) Letter of Acceptance of Tender dated 28 Jun 1999 by Jabatan Kerja Raya Malaysia in favour of TRC for the project known as "Project Membina Dan Menyiapkan Jalan Raya Simpang Pulai-Lojing-Gua Musang-Kuala Berang Pakej 4: Pos Blau ke Kg Kuala Betis Pakej 4A : Dari CH.0 M ke CH.10,000M" for the contract sum of RM47,228,000.00.
- (ii) Letter the Acceptance of Tender dated 14 July 1999 by Jabatan Kerja Raya Malaysia in favour of TRC for the project known as "Project Membina dan Menyiapkan Jalan Raya Simpang Pulai-Lojing-Gua Musang-Kuala Berang Pakej 4: Pos Blau Ke Kg Kuala Betis Pakej 4B: Dari CH.10,000 M ke CH.20,053 M" for the contract sum of RM49,998,000.00.
- (iii) Factoring Agreement dated 21 July 1999 between TRC and AmMerchant Bank Berhad ("AMMB") (formerly known as Arab-Malaysian Merchant Bank Berhad) whereby AMMB agrees to purchase from TRC debts owing by the clients of TRC on such terms and conditions as appearing in the Factoring Agreement.
- (iv) Letter of Acceptance dated 12 June 2000 by United Engineers (Malaysia) Berhad in favour of TRC for the project known as "East Malaysia Hospitals – Keningau Package Ke4: Medical Complex and External Works Contract No. UEM/HDU/KE4/05/00" for the contract sum of RM78,800,000.00.
- (v) Letter of Acceptance dated 17 August 2000 by Putrajaya Holdings Sdn Bhd in favour TRC for the project known as "Proposed Construction and Completion of Bridge BR4 at Putrajaya, Selangor Darul Ehsan Contract No. 1Ba/UTI/B04/CGEN/CON/10N/0677" for the contract sum of RM14,995,138.00.
- (vi) Letter of Acceptance dated 29 October 2000 by Kementerian Pembangunan Luar Bandar Malaysia in favour of TRC for the project known as "Penempatan semula di Kg. Sg. Pau, Sik, Kedah Darulaman (Projek Empangan Beris) Contract No. KPLB/PPD/K/50/00" for the contract sum of RM67,506,399.00.
- (vii) Letter of Acceptance dated 9 October 2000 by Andaman Budi Sdn Bhd in favour of TRC for the project known as "Kerja-Kerja Pembinaan Tanah, Kerja Sementara, Jalan Dan Saliran Di Atas Lot PTD 148136 Dan 148131, Mukim Plentong, Johor Bahru, Johor Darul Takzim" for the contract sum of RM5,701,584.23.
- (viii) Letter of Acceptance dated 12 March 2001 by Andaman Budi Sdn Bhd in favour of TRC for the project known as "Construction and Completion of One Unit of Show House And Sales Office Di Atas Lot PTD 148131, Mukim Plentong, Johor Bahru, Johor Darul Takzim" for the contract sum of RM768,485.28.
- (ix) Letter of Acceptance dated 8 March 2001 by Jabatan Kerja Raya Malaysia in favour of TRC for the project known as "Construction and Completion of Sekolah Menengah Kebangsaan (SMK) Permas Jaya 2, Johor Bahru, Johor Darul Takzim" for the contract sum of RM8,570,813.71.
- (x) Letter of Acceptance dated 8 March 2001 by Jabatan Kerja Raya Malaysia in favour of TRC for the project known as "Construction and Completion of Sekolah Menengah Tengku Indera Petra (2), Gua Musang, Kelantan" for the contract sum of RM8,071,471.84.

14. ADDITIONAL INFORMATION (Cont'd)

- (xi) Letter of Acceptance dated 16 April 2001 by Andaman Budi Sdn Bhd in favour of TRC for the project known as "Construction and Completion of 2 Blocks of Medium Cost Apartments 11 Dan 12 Tingkat (352 Unit) Phase A On Lot PTD 148136, Mukim Plentong, Johor Bahru, Johor Darul Takzim Contract No. ABSB/BS/P1/2001" for the contract sum of RM24,932,484.97.
- (xii) Letter of Acceptance dated 4 December 2000 by MTD Construction Sdn Bhd in favour of TRC for the project known as "Merekabentuk, Membina dan Menyiapkan Projek Lebuhraya Pantai Timur Fasa 1 Dari Karak-Kuantan Ke Sempadan Pahang/Trengganu sub-contract for Earthworks and Drainage Works Package 1E1" for the contract sum of RM28,375,499.13.
- (xiii) Letter of Acceptance dated 29 March 2001 by Jabatan Kerja Raya, Sarawak in favour of TRC for the project known as "Bau Road Improvement – Package B, Jugan Road Junction To Bau (Phase II)" for the contract sum of RM5,799,998.00.
- (xiv) Letter of Acceptance dated 22 January 2001 by Putrajaya Holdings Sdn Bhd in favour of TRC for the project known as "The Proposed Construction and Completion of Roadworks, Utilities And Landscape For Road Package P2 East in Precinct 2, Putrajaya Contract No. 2Aa/UTI/P02/CP2E/CON/10N/0770" for the contract sum of RM7,300,633.00.
- (xv) Letter of Acceptance dated 29 August 2001 by Jabatan Kerja Raya, Sarawak in favour of TRC for the project known as "Construction and Completion of four (4) Units Class 'F' Teacher's Quarters and Others Associated Works at Sek. Keb. Balar, Gua Musang, Kelantan" for the contract sum of RM433,050.00.
- (xvi) Letter of Acceptance dated 10 September 2001 by Andaman Budi Sdn Bhd in favour of TRC for the project known as "Construction and Completion of 5 Blocks of Apartments 827 Units including Piling Works, Common Facilities and Covered Carpark For Phase B On Lot No. PTD 163200, Mukim Plentong, Johor Darul Takzim Contract No. ABSB/BS/P2/2001" for the contract sum of RM72,637,000.00.
- (xvii) Letter of Acceptance dated 20 September 2001 by Putrajaya Holdings Sdn Bhd in favour of TRC for the project known as "The Proposed Construction and Completion of Road R11 in Precinct 5 and 6 For Pusat Pentadbiran Kerajaan Persekutuan Putrajaya – Package R11 Contract No. 2Aa/UTI/R11/CURD/0896" for the contract sum of RM81,715,388.00.
- (xviii) Letter of Acceptance dated 9 October 2001 by Naim Cendera Sdn Bhd in favour of TRC for the project known as "Menaiktaraf Jalan Sibul-Bintulu Dari Kawasan Perindustrian Kemena Ke Persimpangan Jalan Tanjung Kidurong Ke Pelabuhan Bintulu/Section II – Nyabau Road Contract No. NC/BTUKK/01/TRC" for the contract sum of RM23,050,000.00.
- (xix) Letter of Acceptance dated 19 November 2001 by Jabatan Kerja Raya, Sarawak in favour of TRC for the project known as "The Construction and Completion of the Proposed Jalan Rh. Danggat/Keribau/Ng. Ulu/Ulu Bayor, Sri Aman Division, Sarawak" for the contract sum of RM10,989,000.00.
- (xx) Letter of Acceptance dated 16 January 2002 by Putrajaya Holdings Sdn Bhd in favour of TRC for the project known as "Proposed Construction and Completion of Roadworks, Utilities And Landscapes for Road Package P4 at Precinct 4, Putrajaya Contract No. 2Aa/UTI/R06/CURO/CON/10N/0937" for the contract sum of RM54,699,223.00.
- (xxi) Letter of Acceptance dated 14 December 2001 by PPES Works (Sarawak) Sdn Bhd in favour of TRC for the project known as "Construction and Completion of Pembinaan Jalan Pantai Baru Dari Tanjung Kidurong-Suai-Bakam, Sarawak, section A1 – From Tanjung Kidurong to Similajau Access Road" for the contract sum of RM90,434,000.00.

14. ADDITIONAL INFORMATION (Cont'd)

- (xxii) Letter of Acceptance dated 18 January 2002 by Airod Alenia Technology (Malaysia) Sdn Bhd in favour of TRC for the project known as "Proposed Civil Works for Radar System at Miri Airport" for the contract sum of RM2,550,000.00.
- (xxiii) Letter of Acceptance dated 5 February 2002 by Jabatan Kerja Raya in favour of TRC for the project known as "Proposed Bangkit Rembai/Bangkit Ijok/Suri Road, Debak Phase II, Sri Aman Division, Sarawak (Ch. 6400 to Ch. 8780 including Sg. Debak and Sg. Rimbabas Bridges) for the contract sum of RM4,798,000.00.
- (xxiv) Letter of Acceptance dated 4 February 2002 by Jabatan Kerja Raya in favour of TRC for the project known as "Construction and Completion of Proposed Gawis Melanjan/Sg. Sibau/Bungkang/Pelepok Road, Sri Aman Division, Sarawak (Phase 1) for the contract sum of RM7,389,000.00.
- (xxv) Letter of Acceptance dated 5 March 2002 by Naim Cendera Sdn Bhd in favour of TRC for the projects known as "Menaiktaraf Jalan Sibul-Bintulu dari Kawasan Perindustrian Kemena Ke Persimpangan Jalan Tanjung Kidurong ke Pelabuhan Bintulu-Section I/Drainage Work for the contract sum of RM6,000,000.00.
- (xxvi) Work Order dated 3 April 2000 by TRC in favour of Perdana Jaya Concrete Sdn Bhd as the sub-contractor of the supply of large diameter reinforced concrete pipe culverts for the project known as "Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM1,699,986.30.
- (xxvii) Work Order dated 23 October 2000 by TRC in favour of Soil Mechanic Sdn Bhd as the sub-contractor for slope stabilisation and protection works (Package 4A only) for the project known as "Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM4,722,739.04.
- (xxviii) Work Order dated 17 October 2000 by TRC in favour of Tangkas Bumi Construction Sdn Bhd as the sub-contractor for the construction and completion of surface drainage works (package 4A only) for the project known as "Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM6,032,936.40.
- (xxix) Work Order dated 2 October 2000 by TRC in favour of Gagasan Wajar Sdn Bhd as the sub-contractor for the construction and completion of R.C. Bridges (package 4A only) for the project known as Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM8,665,074.40.
- (xxx) Work Order dated 11 October 2000 by TRC in favour of G.Y. Tan Construction Sdn Bhd as the sub-contractor for the construction and completion of surface drainage works (package 4B only) for the project known as "Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM2,985,475.00.

14. ADDITIONAL INFORMATION (Cont'd)

- (xxxi) Work Order dated 15 September 2000 by TRC in favour of Maju Iklasif Construction Sdn Bhd as the sub-contractor for slope stabilisation and protection works (package 4B only) for the project known as "Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM3,935,193.27.
- (xxxii) Work Order dated 15 November 2000 by TRC in favour of Sing Yong Engineering Works as sub-contractor for supplying and operating unlicensed lorries for the project known as "Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM2,703,680.00.
- (xxxiii) Supply Agreement dated 1 September 2000 by TRC in favour of HKO Services Sdn Bhd as sub-contractor for transportation services for the project known as "Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM1,829,400.00.
- (xxxiv) Supply Agreement dated 21 March 2002 between TRC and Kuari Dinar Sdn Bhd as sub-contractor to supply limestones aggregates (3/4", 2" DCR and 6" x 9") for the project known as "Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM1,230,000.00.
- (xxxv) Supply Agreement dated 23 November 2000 between TRC and TRCCI as sub-contractor for the supply of ready mixed concrete for the project known as "Project Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4-Dari Pos Blau ke Kg. Kuala Betis Pakej 4A & 4B-Dari Ch.0M Ke CH.20043M" for the sub-contract sum of RM6,592,100.00.
- (xxxvi) Supply Agreement dated 23 September 2000 between TRC and Perkasa Trading Sdn Bhd as sub-contractor for the supply of reinforcement steel bars for the project known as "East Malaysia Hospital-Keningau Medical Complex and External Works" for the sub-contract sum of RM1,114,560.00.
- (xxxvii) Work Order dated 4 October 2000 by TRC in favour of Metrobite Engineering Sdn Bhd as sub-contractor for the construction, completion and maintenance of building works and plumbing works to office complex, "stor barang pampasan", "pondok pengawal", pump house and water tank plinth for the project known as "Cadangan Pembinaan Komplek Kastam Sibul, Sarawak-Secara Reka dan Bina" for the sub-contract sum of RM2,081,572.57.
- (xxxviii) Work Order dated 10 November 2001 by TRC in favour of G. Y. Tan Construction as sub-contractor for the construction and completion of building works for the project known as "Construction and Completion of Sekolah Menengah Tengku Indera Petra (2), Gua Musang, Kelantan" for the sub-contract sum of RM1,936,556.35.
- (xxxix) Work Order dated 23 July 2001 by TRC in favour of Yoon Seong Enterprise as sub-contractor for the construction and completion of building works for the project known as "Construction and Completion of Sekolah Menengah Tengku Indera Petra (2), Gua Musang, Kelantan" for the sub-contract sum of RM2,121,967.85.
- (xl) Supply Agreement dated 1 June 2001 between TRC and LCS Mix Sdn Bhd as sub-contractor for supply of ready mixed concrete for the project known as "Merekabentuk, Membina dan Menyiapkan Project Lebuhraya Pantai Timur Fasa-1E1" for the sub-contract sum of RM1,989,705.90.

14. ADDITIONAL INFORMATION (Cont'd)

- (xli) Work Order dated 15 June 2001 by TRC in favour of Chin Soon Loi & Sons Contractor as sub-contractor for drainage, culvert and vehicular culvert for the project known as "Merekabentuk, Membina Dan Menyiapkan Projek Lebuhraya Pantai Timur Fasa 1 Dari Karak-Kuantan Dan Ke Sempadan Pahang/Trengganu (Package 1E1)" for the sub-contract sum of RM5,967,672.35.
- (xlii) Work Order dated 17 October 2000 by TRC in favour of Ant Builders Network (Malaysia) Sdn Bhd as sub-contractor for the site preparation and earthworks for the project known as "Proposed Development of Medium Cost Apartment on Lot PTD 148131 and 148136, Mukim Plentong, Johor Bahru, Johor Darul Takzim" for the sub-contract sum of RM1,565,560.50.
- (xlirii) Work Order dated 7 September 2001 by TRC in favour of Conrise Construction Sdn Bhd as sub-contractor for the construction and completion of reinforced concrete and wet work for the project known as "Construction and Completion of four (4) Storey Four (4) Blocks and Other Necessary Works at Sekolah Menengah Kebangsaan Permas Jaya 2, Taman Permas Jaya, Johor Bahru, Johor Darul Takzim" for the sub-contract sum of RM1,811,510.44.
- (xliv) Work Order dated 23 August 2001 by TRC in favour of Inai Resources Sdn Bhd as sub-contractor for the roadside drain and main drainage works for the project known as "The Proposed Construction and Completion of Roadworks, Utilities and Landscape for Road Package P2 East in Precinct 2, Putrajaya" for the sub-contract sum of RM1,564,701.00.
- (xlv) Work Order dated 18 December 2000 by TRC in favour of Rekavista Sdn Bhd as sub-contractor for the construction and completion of bridge structure for the project known as "The Construction and Completion of Bridge BR4 in Putrajaya" for the sub-contract sum of RM7,150,000.00.
- (xlvi) Work Order dated 3 November 2000 by TRC in favour of Pintaras Geotechnics Sdn Bhd as sub-contractor for bored piling works for bridge BR4 for the project known as "The Construction and Completion of Bridge BR4 in Putrajaya" for the sub-contract sum of RM2,100,000.00.
- (xlvii) Work Order dated 11 June 2001 by TRC in favour of Tukang Paip Siva as sub-contractor for water reticulation and M&E works – supply, lay and install including testing and commissioning and maintenance of pipe works, valves and other associated works for the project known as "Penempatan Semula di Sg. Pau, Sik, Kedah Darul Aman (Projek Empangan Beris)" for the sub-contract sum of RM2,374,549.86.
- (xlviiii) Work Order dated 27 April 2001 by TRC in favour of Ocean Electrical Co. Sdn Bhd as sub-contractor for supply, installation, testing and commissioning and maintenance of the mechanical and electrical works for the raw water treatment plant for the project known as "Penempatan Semula di Sg. Pau, Sik, Kedah Darul Aman (Projek Empangan Beris)" for the sub-contract sum of RM1,830,000.00.
- (xlix) Work Order dated 30 March 2001 by TRC in favour of Goodwater Engineering Sdn Bhd as sub-contractor for supply, delivery and installation of proprietary septic tanks complete with construction and completion of manholes, inspection chambers, base slab and including testing, commissioning, guarantee and maintenance for the project known as "Penempatan Semula di Sg. Pau, Sik, Kedah Darul Aman (Projek Empangan Beris)" for the sub-contract sum of RM1,687,650.00.

14. ADDITIONAL INFORMATION (Cont'd)

- (l) Work Order dated 21 August 2001 by TRC in favour of ABH Teknokrat Sdn Bhd as sub-contractor for the construction and completion of Sekolah Rendah block A, B, C and D, canteen assembly hall and external works for tapak 'F' for the project known as "Penempatan Semula di Sg. Pau, Sik, Kedah Darul Aman (Projek Empangan Beris)" for the sub-contract sum of RM3,548,054.72.
- (li) Work Order dated 17 January 2001 by TRC in favour of Wai Shing Construction Sdn Bhd as sub-contractor for the construction and completion of 56 units of low cost house for the project known as "Penempatan Semula di Sg. Pau, Sik, Kedah Darul Aman (Projek Empangan Beris)" for the sub-contract sum of RM1,123,000.00.
- (lii) Work Order dated 27 December 2000 by TRC in favour of Time Interlink Sdn Bhd as sub-contractor for site clearing and earthworks for the project known as "Penempatan Semula di Sg. Pau, Sik, Kedah Darul Aman (Projek Empangan Beris)" for the sub-contract sum of RM3,875,093.00.
- (liii) Work Order dated 7 September 2001 by TRC in favour of Buildtrade Engineering Sdn Bhd as sub-contractor for slope stabilisation and protection works for package 4B for the project known as "Membina Dan Menyiapkan Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4A and 4B Dari CH10,000m ke CH20,043m" for the sub-contract sum of RM1,744,051.67.
- (liv) Work Order dated 16 November 2001 by TRC in favour of Nehemiah Reinforced Soil Sdn Bhd as sub-contractor for design, construction and completion of Nehemiah anchored earth wall system for the project known as "Membina Dan Menyiapkan Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4A and 4B Dari CH0.00m ke CH20,043m" for the sub-contract sum of RM2,200,113.00.
- (lv) Work Order dated 27 March 2001 by TRC in favour of Wing Kan Enterprise Sdn Bhd as sub-contractor for supplying and operating unlicensed lorries for the project known as "Membina Dan Menyiapkan Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4B Dari CH10,000m ke CH20,043m" for the sub-contract sum of RM2,703,680.00.
- (lvi) Work Order dated 1 September 2000 by TRC in favour of Yoon Seong Enterprise as sub-contractor for construction and completion of box culvert and sedimentation basin for the project known as "Membina Dan Menyiapkan Jalan Raya Simpang Pulai-Gua Musang-Kuala Berang Pakej 4A and 4B Dari CH.0.00m ke CH20,043m" for the sub-contract sum of RM3,386,944.44.
- (lvii) Supply Agreement dated 1 April 2001 between TRC and Mega Pascal Berhad as sub-contractor for supply of ready mixed concrete for the project known as "Penempatan Semula di Sg. Pau, Sik, Kedah Darul Aman (Projek Empangan Beris)" for the sub-contract sum of RM3,848,000.00.

14. ADDITIONAL INFORMATION (Cont'd)

- (lviii) Supplementary Agreement dated 10 December 2001 between TRC and the Government of Malaysia to set out their entire understanding and to provide certain additional and variation arrangements particularly in relation to the conversion of the said contract from Bill of Quantities Contract to Fixed Lump Sum Contract for the project “Membina dan Menyiapkan Jalanraya Simpang Pulai-Lojing-Gua Musang-Kuala Berang (Pakej 4A: CH0.0m ke CH10,0003m)”
- (lix) Supplementary Agreement dated 10 December 2001 between TRC and the Government of Malaysia to set out their entire understanding and to provide certain additional and variation arrangements particularly in relation to the conversion of the said contract from Bill of Quantities Contract to Fixed Lump Sum Contract for the project “Membina dan Menyiapkan Jalanraya Simpang Pulai-Lojing-Gua Musang-Kuala Berang (Pakej 4B: CH10,0003m ke CH20,043m)”

14.7 Material Litigation

Save as disclosed below, as at 14 June 2002 (being the latest practicable prior to the printing of this Prospectus), the TRCS Group is presently not engaged whether as plaintiff or defendant in any legal action, proceeding, arbitration (other than those legal actions engaged as plaintiff or defendant arising in the ordinary course of its business) or prosecution for any criminal offence, which has a material effect on the financial position of the TRCS Group and the Directors do not know of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and adversely affect the position or business of TRCS and its subsidiaries:-

- (i) A writ was filed under Kuala Lumpur High Court Suite No: S2-22-98 by TRC against Sanwell Corporation (“Sanwell”) and United Malayan Land Berhad (“UM Land”) for outstanding contract sum due and owing pursuant to an Earthworks Contract dated 30 October 1996 whereby TRC was employed by Sanwell as the earthworks contractor. The payment for the works done was guaranteed by UM Land up to the sum of RM15,500,000-00. In light of the Federal Court decision on 25 May 2002 and also the subsequent direction given by the High Court Judge on 28 May 2002, the abovementioned Civil Suit cannot be proceeded with and the matters in dispute between TRC and Sanwell will now proceed by means of arbitration. However, UM Land has, since the Federal Court’s decision, filed a motion to vary the Federal Court decision. Their argument, inter alia, is that they should not be bound by the arbitration clause, as they were not a party to the Earthworks Contract. No date has yet been fixed for the hearing of their motion. The solicitors of TRC have, in the meantime, set the arbitration proceedings in motion by proposing a named arbitrator to the parties concerned and are now waiting for their response; and
- (ii) A writ was filed at the Kuala Lumpur High Court Companies Winding-Up Petition No. D2-28-919-2001 by TRC for breach of contract against Benefit Depth Sdn Bhd. The amount claimed by TRC is RM300,000.00 for consent fees, RM562,664.19 for damages and RM12,000,000.00 for loss of profit. A winding-up order was granted to TRC on 28 March 2002. TRC will proceed to file the relevant proof of debts.

14. ADDITIONAL INFORMATION *(Cont'd)*

14.8 Responsibility Statement

Aseambankers Malaysia Berhad, acknowledges that based on all available information and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning the public offering and is satisfied that the Consolidated Profit Forecast of the TRCS Group for the financial year ending 31 December 2002 (for which the Directors are fully responsible) prepared for the inclusion in this Prospectus have been stated by the Directors of the Company after due and careful inquiry and have been duly reviewed by the Reporting Accountants.

This Prospectus has been seen and approved by the Directors and Promoters of the Company and the Offerors and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts the omission of which would make any statements herein false and/or misleading.

14.9 Consents

- (i) The written consent of the Adviser, Managing Underwriter, Placement Agent, Underwriters, Principal Bankers, Auditors and Reporting Accountants, Solicitors, Valuers, Share Registrar, Company Secretary, Independent Market Research Consultant and Issuing House to the inclusion in this Prospectus of their names in the form and context in which such names appear have been given before the issue of this Prospectus and have not subsequently been withdrawn;
- (ii) The written consent of the Auditors and Reporting Accountants to the inclusion in this Prospectus of their Accountants' Report and letters relating to the Consolidated Profit Forecast for the financial year ending 31 December 2002, and the Proforma Consolidated Balance Sheets as at 31 December 2001 in the manner and form in which they are contained in this Prospectus has been given before the issue of this Prospectus and have not subsequently been withdrawn;
- (iii) The written consent of the Valuers to the inclusion in this Prospectus of their Valuation Certificate in the manner and form in which they are contained in this Prospectus has been given before the issue of this Prospectus and have not subsequently been withdrawn; and
- (iv) The written consent of the Independent Market Research Consultant to the inclusion in this Prospectus of their Independent Market Research Consultants' Report in the manner and form in which they are contained in this Prospectus has been given before the issue of this Prospectus and have not subsequently been withdrawn.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

14. ADDITIONAL INFORMATION (Cont'd)

14.10 Documents for Inspection

Copies of the following documents are available for inspection at the registered office of the Company during normal business hours for a period of twelve (12) months from the date of this Prospectus:-

- (i) Memorandum and Articles of Association of the Company and its subsidiary companies;
- (ii) The Accountants' Report and Directors' Report as included herein;
- (iii) The Reporting Accountants' Letters relating to the Consolidated Profit Forecast for the financial year ending 31 December 2002 and Proforma Consolidated Balance Sheets as at 31 December 2001 of the Company as included herein;
- (iv) The letters of consent referred to in Section 14.9 of this Prospectus;
- (v) Material Contracts referred to in Section 14.5 of this Prospectus;
- (vi) Material Agreements referred to in Section 14.6 of this Prospectus;
- (vii) Audited accounts of TRC and its subsidiaries for the past five (5) financial years ended 31 December 2001;
- (viii) Declaration of the Advisers referred to in Section 7.3 of this Prospectus;
- (ix) Writ of material litigation referred to in Section 14.7 of this Prospectus;
- (x) Independent Market Research Report prepared by Abner (S.E. Asia) Sdn Bhd; and
- (xi) Valuation Reports on the properties of the TRCS Group prepared by Messrs. KGV-Lambert Smith Hampton (M) Sdn Bhd.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

15. APPLICATION FOR SECURITIES

15.1 Opening And Closing Of Application Lists

The Application Lists will open at **10.00 a.m.** on **12 July 2002** and will remain open until **8.00 p.m.** on the same day or for such further period or periods as the Directors of the Company and/or the Offeror in their absolute discretion may decide.

15.2 General Conditions for Application

The Applications shall be made in connection with and subject to the terms of this Prospectus and the Memorandum of Articles and Association of the Company.

(i) **Application by Eligible Employees, Suppliers and Customers of the Company**

Applications for the 3,500,000 Offer Shares reserved for the eligible employees, suppliers and customers of TRCS must be made on the special **“Pink”** Application Forms provided and **NOT** by way of Electronic Share Application through a Participating Financial Institution’s ATM.

(ii) **Application by Malaysian Public**

Application for the 2,200,000 Public Issue Shares made available for application by the Malaysian public must be made on the **“White”** Applications Forms provided or by way of Electronic Share Application through a Participating Financial Institution’s ATM.

Directors and employees of MIDF Consultancy and Corporate Services Sdn Bhd (“MIDFCCS”) and their immediate family are strictly prohibited from applying for the Public Issue Shares.

Application for the Public Issue Shares must be made on the Application Form issued together with this Prospectus and must be completed in accordance with the Notes and Instructions printed on the reverse side of the Application Form or by way of Electronic Share Application through a Participating Financial Institution’s ATM. In accordance with Section 41(2) of the Securities Commission Act, 1993, the Application Form together with the Notes and Instructions printed therein shall constitute an integral part of this Prospectus. Applications which do not **STRICTLY** conform to the terms of this Prospectus or Application Form or Notes and Instructions printed therein or which are illegible will not be accepted.

Only one Application can be made by each applicant. Multiple applications or those appearing to be suspected of being multiple applications will be rejected at the discretion of the Directors of the Company. Each Application must be for 1,000 ordinary shares or multiple thereof. The amount payable in full on application is RM1.60 per ordinary share. Persons submitting applications by way of Application Forms may not submit applications by way of Electronic Share Applications and vice versa. A corporation or institution cannot apply for shares by way of Electronic Share Application.

Completed Application Forms must be despatched by **ORDINARY POST** or **DELIVERED BY HAND** in the official envelopes provided to the following address:

MIDF Consultancy and Corporate Services Sdn Bhd
195A, Jalan Tun Razak
P.O.Box 11122
50736 Kuala Lumpur

15. APPLICATION FOR SECURITIES (Cont'd)

so as to arrive not later than 8.00 p.m. on 12 July 2002 or DELIVERED BY HAND to MIDF Berhad, Kuching branch in the following address:-

MIDF Berhad
Rooms 401-402
4th Floor Bangunan Bank Negara
Jalan Satok
93400 Kuching

during office hours (8.30 a.m. to 5.30 p.m. from Monday to Friday).

IN THE CASE OF AN INDIVIDUAL APPLICANT OTHER THAN A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME, NATIONAL REGISTRATION IDENTITY CARD NUMBER AND ADDRESS OF THE APPLICANT MUST BE EXACTLY THE SAME AS STATED IN:-

- (a) (i) THE APPLICANT'S IDENTITY CARD (NRIC);
 - (ii) CHANGE OF ADDRESS CARD (RESIT PENUKARAN KAD PENGENALAN JPN1/22); OR
 - (iii) THE APPLICANT'S RESIT PENGENALAN SEMENTARA (JPN 1/9) ISSUED PURSUANT TO PERATURAN 5(5), PERATURAN-PERATURAN PENDAFTARAN NEGARA 1990; AND
- (b) THE RECORDS OF MCD, IF ANY.

WHERE THE APPLICANT IS A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME AND THE ARMED FORCES OR POLICE PERSONNEL NUMBER, AS THE CASE MAY BE, OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT STATED IN HIS AUTHORITY CARD AND THE ADDRESS OF THE APPLICANT MUST BE THE ADDRESS OF THE APPLICANT'S RESPECTIVE CAMP/BASE/STATION.

IN THE CASE OF A CORPORATE / INSTITUTIONAL APPLICANT, THE NAME AND THE CERTIFICATE OF INCORPORATION NUMBER OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT IN THE APPLICANT'S CERTIFICATE OF INCORPORATION AND THE ADDRESS MUST BE EXACTLY THE SAME AS THE REGISTERED ADDRESS.

No acknowledgement of the receipt of Application Forms or application monies will be made by the Company.

15.3 Applications and Acceptance

The Directors of TRCS and/or the Offerors reserve the right to reject any application which do not strictly comply with the instructions or to accept any application in part only without assigning any reason thereof.

THE SUBMISSION OF AN APPLICATION FORM DOES NOT NECESSARILY MEAN THAT THE APPLICATION WILL BE SUCCESSFUL.

ALL APPLICATIONS MUST BE FOR 1,000 ORDINARY SHARES OR MULTIPLES THEREOF.

15. APPLICATION FOR SECURITIES (Cont'd)

In the event of an over-subscription, acceptance of applications may be subject to ballot to be conducted in the manner as approved by the Directors. Due consideration will be given to the desirability of distributing the Public Issue Shares to a reasonable number of applicants with a view to broadening the shareholding base of the Company and to establish an adequate market in the ordinary shares of the Company. The final allocation of shares to any single applicant will be made to ensure that at least 25% of the issued and paid-up share capital of the Company is in the hands of a minimum of 1,000 public shareholders holding not less than 1,000 shares each. Applications will be selected in a manner to be determined by the Directors of TRCS. However, in the event that the above requirement is not met pursuant to this Public Issue, the Company may not be allowed to proceed with its listing plan.

In the event of an under-subscription by the Malaysian public, all the Public Issue Shares not applied for will be made available for subscription proportionately by the underwriters. Any shares not subscribed by the eligible employees of the Company will be made available for application by the Malaysian public.

WHERE AN APPLICATION IS NOT ACCEPTED OR ACCEPTED IN PART ONLY, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES AS THE CASE MAY BE, WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED TO THE APPLICANT WITHIN TWENTY-ONE (21) DAYS FROM THE DATE OF THE FINAL ALLOTMENT OF THE APPLICATION LISTS BY ORDINARY POST OR REGISTERED POST RESPECTIVELY AT THE ADDRESS SHOWN ON THE APPLICATION FORM AT THE APPLICANT'S OWN RISK.

MIDFCCS RESERVES THE RIGHT TO BANK IN ALL APPLICATION MONIES FROM UNSUCCESSFUL BUMIPUTERA APPLICANTS AND FROM PARTIALLY SUCCESSFUL BUMIPUTERA APPLICANTS WHICH WOULD SUBSEQUENTLY BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED TO THE APPLICANT WITHIN TWENTY-ONE (21) DAYS FROM THE DATE OF THE FINAL ALLOTMENT OF THE APPLICATION LISTS BY REGISTERED POST AT THE ADDRESS SHOWN ON THE APPLICATION FORM AT THE APPLICANT'S OWN RISK.

NO APPLICATION SHALL BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCES BEING PRESENTED FOR PAYMENT.

15.4 CDS Account

Pursuant to Section 29 of the Securities Industry (Central Depositories) Act 1991, all dealings in these shares will be by book entry through CDS accounts. No share certificates will be issued to the successful applicants.

In the case of an application by way of an Application Form, applicant should state his CDS account number in the space provided in the Application Form if he presently has such account. Where an applicant does not presently have a CDS account, he should state in the Application Form his preferred ADA Code. A list of the ADA Codes is given in Section 15.10. Where an applicant already has a CDS account, he **should not** complete the preferred ADA Code.

If a successful applicant fails to state either his CDS account number or the preferred ADA Code, the Company may, in the exercise of its absolute discretion, instruct MIDFCCS to insert a preferred ADA Code on the Application Form and further instruct MCD to open a CDS account on his behalf at the specified ADA and credit the shares allotted to him into his CDS account.

In the case of an application by way of Electronic Share Application, only applicant who has a CDS account can make an Electronic Share Application and he shall furnish his CDS account number to the Participating Financial Institutions or by way of keying in his CDS account number if the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so.

15. APPLICATION FOR SECURITIES (Cont'd)

Failure to comply with these specific instructions as the Electronic Share Application requires or inaccuracy in the CDS account number or the preferred ADA Code may result in the Application being rejected. The Directors of the Company reserve the right to reject any incomplete and inaccurate applications. Applications may also be rejected if the applicants' particulars provided in their Application Forms, or in the case of Electronic Share Applications, if the records of the Participating Financial Institutions at the time of making the Electronic Share Application differ from those in MCD's records, such as the identity card numbers, names and nationalities.

15.5 Notices Of Allotment

Shares allotted to all successful applicants will be credited to their respective CDS accounts. A notice of allotment will be despatched to the successful or partially successful applicants at their addresses shown in the Application Form where the applicants do not presently have a CDS account or to the applicant's address last maintained with MCD where the applicants have existing CDS accounts at the applicant's own risk within 30 days after the final ballot of the Application Lists. For Electronic Share Application, the notice of allotment will be despatched to the successful or partially successful application at his/her address last maintained with the MCD at the applicant's own risk within 30 days after the final ballot of the Application Lists. This is the only acknowledgement of acceptance of the application.

15.6 Formalising of CDS Account

Successful applicants whose CDS accounts have been opened by MCD at their preferred ADA or the ADA caused to be inserted by MIDFCCS at the instruction of the Company in case where the successful applicant fails to state either his/her CDS account number or preferred ADA Code, are required to formally open their accounts in person by submitting to the ADA the necessary documents and the account opening fee. No transaction of shares credited to the CDS account can be effected until the account has been formally opened.

15.7 Terms and Conditions for Applications Using Application Forms

Applications by way of Application Forms shall be made on, and subject to, the terms and conditions appearing below:-

1. Application for the Issue Shares and Placement Shares must be made on the Application Form issued together with this Prospectus and must be completed in accordance with the Notes and Instructions printed on the reverse side of the Application Form and this Prospectus. In accordance with Section 41(2) of the Securities Commission Act, 1993, the Application Form together with the Notes and Instructions printed therein shall constitute an integral part of this Prospectus. Applications which do not STRICTLY conform to the terms of this Prospectus or Application Form or Notes and Instructions printed therein or which are illegible will not be accepted.
2. EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE FOR THE FULL AMOUNT IN RINGGIT MALAYSIA BY EITHER:
 - (i) BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICANTS); OR

15. APPLICATION FOR SECURITIES (Cont'd)

- (ii) MONEY ORDER (FOR APPLICANTS FROM SABAH AND SARAWAK ONLY);
OR
- (iii) GUARANTEED GIRO ORDER (“GGO”) FROM BANK SIMPANAN NASIONAL MALAYSIA (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICANTS); OR
- (iv) ATM STATEMENT OBTAINED ONLY FROM ANY OF THE FOLLOWING:
 - ALLIANCE BANK BERHAD (88103-W) (formerly known as Multi-Purpose Bank Berhad);
 - AMBANK BERHAD (295576-U) (formerly known as Arab-Malaysian Bank Berhad);
 - AMFINANCE BERHAD (5493-X) (formerly known as Arab-Malaysian Finance Berhad);
 - AFFIN-ACF FINANCE BERHAD (6521-U);
 - BUMIPUTRA-COMMERCE BANK BERHAD (13491-P) (formerly known as Bank of Commerce (M) Berhad);
 - BANK UTAMA (MALAYSIA) BERHAD (27714-A);
 - EON BANK BERHAD (92351-V);
 - EON FINANCE BERHAD (9296-K);
 - HONG LEONG BANK BERHAD (97141-X);
 - HONG LEONG FINANCE BERHAD (7797-V);
 - MALAYAN BANKING BERHAD (3813-K);
 - MAYBAN FINANCE BERHAD (3905-T);
 - PUBLIC BANK BERHAD (6463-H);
 - PUBLIC FINANCE BERHAD (6471-U);
 - RHB BANK BERHAD (6171-M);
 - SOUTHERN BANK BERHAD (5303-W) (ex-Ban Hin Lee Bank Berhad);
OR
 - SOUTHERN FINANCE BERHAD (3838-T) (formerly known as United Merchant Finance Berhad).

AND MUST BE MADE OUT IN FAVOUR OF “**MIDF SHARE ISSUE ACCOUNT NO. 532**” CROSSED “**A/C PAYEE ONLY**” (EXCLUDING ATM STATEMENTS) AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT (AS EXACTLY STATED ON THE APPLICATION FORM).

APPLICATIONS ACCOMPANIED BY ANY MODE OF PAYMENTS OTHER THAN THOSE STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCES OR INCORPORATED BANKER’S DRAFT/CASHIER’S ORDER/MONEY ORDER/GGO/ATM STATEMENTS WILL NOT BE ACCEPTED. DETAILS OF THE REMITTANCE MUST BE COMPLETED IN THE APPROPRIATE BOXES PROVIDED IN THE APPLICATION FORM.

3. AN APPLICANT SHOULD STATE HIS CDS ACCOUNT NUMBER IN THE SPACE PROVIDED IN THE APPLICATION FORM IF HE PRESENTLY HAS SUCH AN ACCOUNT. WHERE AN APPLICANT DOES NOT PRESENTLY HAVE A CDS ACCOUNT, HE SHOULD STATE IN HIS APPLICATION FORM HIS PREFERRED ADA CODE.
4. THE NAME AND ADDRESS OF THE APPLICANT (AS EXACTLY STATED ON THE APPLICATION FORM) MUST BE WRITTEN ON THE REVERSE SIDE OF THE BANKER’S DRAFT, CASHIER’S ORDER, ATM STATEMENT, MONEY ORDER, CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES OR GGO FROM BANK SIMPANAN NASIONAL.

15. APPLICATION FOR SECURITIES (Cont'd)

5. The Directors of the Company reserve the right to require any successful applicant to appear in person at the registered office of MIDFCCS within fourteen (14) days of the date of the notice issued to him/her to ascertain the regularity or propriety of the application. The Directors of the Company shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
6. The Directors of the Company reserve the right to reject applications which do not conform to these instructions or which are illegible or which are accompanied by remittances improperly drawn.
7. The Directors of the Company reserve the right not to accept any application or accept any application in part only without assigning any reason therefore. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.
8. Where an application is not accepted, the full amount of the application monies, without interest, will be returned and shall be despatched to the applicant within twenty one (21) days from the date of the final allotment of the Application Lists by registered post at the address shown on the Application Form at the applicant's own risk.
9. MIDFCCS reserves the rights to bank in all application monies from unsuccessful Bumiputera applicants and partially-successful applicants, which would subsequently be refunded without interest by registered post.
10. PLEASE DIRECT ALL ENQUIRIES IN RESPECT OF THE FORM OF APPLICATION TO MIDFCCS.

15.8 Terms and Conditions for Electronic Share Applications

The procedures for Electronic Share Applications at ATMs of Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions. For illustration purposes, the procedures for Electronic Share Applications at ATMs are set out in "**Steps for Electronic Share Application through a Participating Financial Institution's ATM**" in Section 15.9 of this prospectus. The steps set out the actions that the applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this Prospectus, the steps and the terms and conditions for Electronic Share Applications set out below before making an Electronic Share Application. Any reference to the "**applicant**" in the terms and conditions for Electronic Share Applications and the steps shall mean the applicant who applies for shares through an ATM of any of the Participating Financial Institutions.

In the case of Electronic Share Applications, only an applicant who is an individual with a CDS account is eligible to utilise the facility.

The applicant must have an existing account with, and be an ATM cardholder of, one of the Participating Financial Institutions before he can make an Electronic Share Application at an ATM of the Participating Financial Institution. An ATM card issued by one of the Participating Financial Institutions cannot be used to apply for shares at an ATM belonging to other Participating Financial Institutions. Upon the completion of his Electronic Share Application transaction, the applicant will receive a computer-generated transaction slip ("**Transaction Record**"), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by the Company or the Issuing House. The Transaction Record is for retention by the applicant and should not be submitted with any Application Form.

15. APPLICATION FOR SECURITIES (Cont'd)

Upon the closing of offer for the application for the Public Issue Shares on 12 July 2002 at 8.00 p.m. ("**Closing Date and Time**"), the Participating Financial Institution shall submit a magnetic tape containing its respective customers' applications for the Issue Shares to MIDFCCS as soon as practicable but not later than 12.00 p.m. of the 2nd Business Day after the Closing Date and Time.

An applicant will be allowed to make an Electronic Share Application for shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he has an account and its branches, subject to the applicant making only one application.

AN APPLICANT MUST ENSURE THAT HE USES HIS OWN CDS ACCOUNT NUMBER WHEN MAKING AN ELECTRONIC SHARE APPLICATION. AN APPLICANT OPERATING A JOINT ACCOUNT WITH ANY PARTICIPATING FINANCIAL INSTITUTION MUST ENSURE THAT HE ENTERS HIS OWN CDS ACCOUNT NUMBER WHEN USING AN ATM CARD ISSUES TO HIM IN HIS OWN NAME. HIS APPLICATION WILL BE REJECTED IF HE FAILS TO COMPLY WITH THE FOREGOING.

The Electronic Share Application shall be made on, and subject to, the above terms and conditions as well as the terms and conditions appearing below:-

- (a) The Electronic Share Application shall be made in relation with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of the Company.
- (b) The applicant is required to confirm the following statements (by depressing pre-designated keys or buttons on the ATM keyboard) and undertake that the following information given is true and correct:-
 - I have attained 18 years of age as at the closing date of the share application.
 - I am a Malaysian citizen residing in Malaysia.
 - I have read the relevant Prospectus and understood and agreed with the terms and conditions of the application.
 - This is the only application that I am submitting.
 - I hereby give consent to the Participating Financial Institution and MCD to disclose information pertaining to myself and my account with the Participating Financial Institution and MCD to MIDFCCS and other relevant authorities.

The application will not be successfully completed and cannot be recorded, as a completed transaction at the ATM unless the applicant completes all the steps required by the Participating Financial Institutions. By doing so, the applicant shall be treated as signifying his confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia including Section 97 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991 to the disclosure by the relevant Participating Financial Institution or MCD, as the case may be, of any of the applicant's particulars to MIDFCCS, or any relevant regulatory bodies.

- (c) THE APPLICANT CONFIRMS THAT HE IS NOT APPLYING FOR SHARES AS NOMINEE OF ANY OTHER PERSON AND THAT ANY ELECTRONIC SHARE APPLICATION THAT HE MAKES IS MADE BY HIM AS BENEFICIAL OWNER. THE APPLICANT SHALL ONLY MAKE ONE ELECTRONIC SHARE APPLICATION AND SHALL NOT MAKE ANY OTHER APPLICATION FOR THE SAID SHARES, WHETHER AT THE ATMS OF ANY PARTICIPATING FINANCIAL INSTITUTION OR ON THE PRESCRIBED APPLICATION FORMS.

15. APPLICATION FOR SECURITIES (Cont'd)

- (d) The applicant must have sufficient funds in his account with the relevant Participating Financial Institutions at the time he makes his Electronic Share Application, failing which his Electronic Share Application will not be completed. Any Electronic Share Application, which does not strictly conform, to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.
- (e) The applicant agrees and undertakes to subscribe for or purchase and to accept the number of shares applied for as stated on the Transaction Record or any lesser number of shares that may be allotted or allocated to him in respect of his Electronic Share Application. In the event that the Company decide to allot or allocate any lesser number of such shares or not to allot or allocate any shares to the applicants, the applicant agrees to accept any such decision as final. If the applicant's Electronic Share Application is successful, his confirmation (by his action of pressing the designated key on the ATM) of the number of shares applied for shall signify, and shall be treated as, his acceptance of the number of shares that may be allotted or allocated to him and to be bound by the Memorandum and Articles of Association of the Company.
- (f) The Company reserves the right not to accept any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefore. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.
- (g) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institutions will be informed of the non-successful or partially successful applications. Where an Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the application monies without interest into the applicant's account with that Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIDFCCS. MIDFCCS shall inform the Participating Financial Institutions of the non-successful or partially successful applications within two (2) Market Days after the balloting date. The applicants may check their accounts on the fifth (5th) Market Day from the balloting day.

Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIDFCCS. A number of applications will, however, be held in reserve to replace any successfully balloted applications, which are subsequently rejected. For such applications, which are subsequently rejected, the application monies without interest will be refunded to applicants by MIDFCCS by way of cheques issued by MIDFCCS. The cheques will be issued to the applicants not later than twenty-one (21) days from the day of the final allotment of the application list.

Should applicants encounter any problems in their applications, they may refer to the Participating Financial Institutions.

- (h) The applicant requests and authorises the Company:-
 - (i) to credit the shares allocated to the applicant into the CDS account of the applicant; and
 - (ii) to issue share certificate(s) representing such share allocated in the name of MCD Nominees Sdn Bhd and sends the same to MCD.
- (i) The applicant, acknowledging that his Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of the Company, MIDFCCS or the Participating Financial Institution, irrevocably agrees that if:-

15. APPLICATION FOR SECURITIES (Cont'd)

- (i) the Company or MIDFCCS does not receive the applicant's Electronic Share Application; and
- (ii) data relating to the applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to the Company or MIDFCCS,

the applicant shall be deemed not to have made an Electronic Share Application and the applicant shall not claim whatsoever against the Company, MIDFCCS or the Participating Financial Institution for the shares applied for or for any compensation, loss or damage.

- (j) All particulars of the applicant in the records of the relevant Participating Financial Institution at the time he makes his Electronic Share Application shall be deemed to be true and correct; and the Company, MIDFCCS and relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
- (k) The applicant shall ensure that his personal particulars as recorded by both MCD and relevant Participating Financial Institutions are correct and identical. Otherwise, his Electronic Share Application is liable to be rejected. The applicant must inform MCD promptly of any change in address failing which the notification letter of successful allocation will be sent to his registered address last maintained with MCD.
- (l) By making and completing an Electronic Share Application, the applicant agrees that:-
 - (i) In consideration of the Company agreeing to allow and accept the making of any application for shares via the Electronic Share Application facility established by the Participating Financial Institution at their respective ATMs, his Electronic Share Application is irrevocable;
 - (ii) The Company, the Participating Financial Institutions, MCD and MIDFCCS shall not be liable for any delays, failures or inaccuracies in the processing of data relating to his Electronic Share Application to the Company due to a breakdown or failure of transmission or communication facilities or to any cause beyond their control;
 - (iii) Notwithstanding the receipt of any payment by or on behalf of the Company, the acceptance of the offer made by the applicant to subscribe for and purchase the shares for which the applicant's Electronic Share Application has been successfully completed shall be constituted by the issue of notices of successful allocation for prescribed securities, in respect of the said shares;
 - (iv) The applicant irrevocably authorises MCD to complete and sign on his behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue or transfer of the shares allocated to the applicant; and
 - (v) The Company agrees that in relation to any legal action or proceedings arising out of or in relation with the contract between the parties and/or the Electronic Share Scheme and/or any terms herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from regulatory bodies and that the Company irrevocably submit to the jurisdiction of the Courts of Malaysia.
- (m) The Directors of the Company reserve the right to require any successful applicant to appear in person at the registered office of MIDFCCS within fourteen (14) days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The Directors of the Company shall not be responsible for any loss or non receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.

15. APPLICATION FOR SECURITIES (Cont'd)

- (n) The Directors of the Company reserve the rights to reject applications, which do not conform to these instructions.
- (o) Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches: -
- AMBANK BERHAD (295576-U) (formerly known as Arab-Malaysian Bank Berhad);
 - AMFINANCE BERHAD (5493-X) (formerly known as Arab-Malaysian Finance Berhad);
 - BUMIPUTRA COMMERCE BANK BERHAD (13491-P) (at selected branches in Klang Valley only);
 - EON BANK BERHAD (92351-V) (at selected branches only);
 - HSBC BANK MALAYSIA BERHAD (127776-V) (formerly known as Hongkong Bank Malaysia Berhad);
 - MALAYAN BANKING BERHAD (3816-K);
 - MAYBAN FINANCE BERHAD (3905-T);
 - OCBC BANK (MALAYSIA) BERHAD (5493-X);
 - STANDARD CHARTERED BANK MALAYSIA BERHAD (115793-P) (at selected branches only).
- (p) A surcharge of RM2.50 per Electronic Share Application will be charged by the respective Participating Financial Institution.

15.9 Steps for Electronic Share Application through a Participating Financial Institution's ATM

- (a) Applicant must have an account with a Participating Financial Institution and an ATM card issued by that Participating Financial Institution to access the account;
- (b) Applicant must have a CDS account; and
- (c) Applicant is to apply for the Issue Shares via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the application are set out on Section 15.8 of the terms and conditions for Electronic Share Applications. Applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so:-
- Personal Identification Number (PIN).
 - Share Issue Account Number.
 - CDS account number.
 - Number of Shares applied for and/or the RM amount to be debited from the account.
 - Confirmation of several mandatory statements.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

15. APPLICATION FOR SECURITIES (Cont'd)**15.10 List of Authorised Depository Agents**

The list of ADA (Broker) Codes is as follows:

Name	Address And Telephone Number	Broker Code	Name	Address And Telephone Number	Broker Code
KUALA LUMPUR			KUALA LUMPUR (Cont'd)		
ALLIED AVENUE ASSETS SECURITIES SDN BHD (682-X) (formerly known as MGI Securities Sdn Bhd)	Ground Floor and Level 1, THB Satu, Jalan Damansara Endah, Damansara Heights, 50490 Kuala Lumpur Tel No.: 03-20951111	052-001	JUPITER SECURITIES SDN BHD (48703-W)	7th - 9th Floor Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No. 03-20341888	055-001
AMSECURITIES SDN BHD (92977-U) (formerly known as Arab-Malaysian Securities Sdn Bhd)	15th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel No. 03-20782788	086-001	K & N KENANGA BERHAD (15678-H)	8th Floor, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel No. 03-21649080	073-001
AFFIN-UOB SECURITIES SDN BHD (431338-P)	Level 3, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No. 03-21438668	028-001	KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD (134631-V)	30th Floor The Weld Tower 76, Jalan Raja Chulan 50200 Kuala Lumpur Tel No.: 03-20201600	053-001
BBMB SECURITIES SDN BHD (164534-K)	Level 2, 3, 4 & 15 Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No. 03-20319900	099-001	KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W)	No. 8, Jalan Binjai, Off Jalan Ampang 50450 Kuala Lumpur Tel No. 03-21667922	076-001
BIMB SECURITIES SDN BHD (290163-X)	1st & 2nd Floor Podium Block, Bangunan AMDB No. 1 Jalan Lumut 50400 Kuala Lumpur Tel No. 03-40433533	024-001	LEONG & COMPANY SDN BHD (8789-P)	Level 18, Wisma Cyclecarri 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No. 03-26928899	061-001
CIMB SECURITIES SDN BHD (163712-V)	9th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel No. 03-20849999	065-001	MAYBAN SECURITIES SDN BHD (165630-M)	Level 5-13, MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel No. 03-22978888	098-001
FIMA SECURITIES SDN BHD (210959-K)	No. 45-14, Plaza Level & Level 1, Block C Plaza Damansara Jalan Medan Setia 1, Damansara Heights, 50490 Kuala Lumpur Tel No. 03-20949966	018-001	MIDF SISMA SECURITIES SDN BHD (423833-U)	17th & 18th Floor Empire Tower 182, Jalan Tun Razak 50400 Kuala Lumpur Tel No.: 03-21668888	026-001
HLG SECURITIES SDN BHD (12855-D)	Level 1-7, No. 3, Wisma Kia Peng Jalan Kia Peng 50450 Kuala Lumpur Tel No.: 03-21681168	066-001	OSK SECURITIES BERHAD (14152-V)	10th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No. 03-21624388	056-001
INTER-PACIFIC SECURITIES SDN BHD (12738-U)	Level 7, Shahzan-Insas Tower 30, Jalan Sultan Ismail 50250 Kuala Lumpur Tel No. 03-21441888	054-001	PB SECURITIES SDN BHD (20027-W)	27th Floor, Bangunan Public Bank No.6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No. 03-20313011	051-001

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address And Telephone Number	Broker Code	Name	Address And Telephone Number	Broker Code
KUALA LUMPUR (Cont'd)			SELANGOR DARUL EHSAN (Cont'd)		
PM SECURITIES SDN BHD (66299-A)(formerly known as Pengkalen Securities Sdn Bhd)	Ground & 1st Floor MUI Plaza Jalan P. Ramlee 50250 Kuala Lumpur Tel No. 03-21463000	064-001	JF APEX SECURITIES SDN BHD (47680-X) (Petaling Jaya Branch Office)	15 th & 16 th Floor, Menara Choy Fook On No.1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel No. 03-76201118	079-002
RASHID HUSSAIN SECURITIES SDN BHD (95060-A)	9th Floor, Tower One RHB Centre Jalan Tun Razak 50400 Kuala Lumpur Tel No. 03-92852233	087-001	MOHAIYANI SECURITIES SDN BHD (140238-A)	1st, 2nd & 3rd Floor Plaza Damansara Utama No. 2, Jalan SS21/60 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No. 03-77297345	095-001
SIME SECURITIES SDN BHD (165878-V)	21st Floor, Bangunan Sime Bank 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No. 03-22749288	097-001	SJ SECURITIES SDN BHD (141671-T)	Level 3, Holiday Villa No. 9, Jalan SS12/1, Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan Tel No. 03-56340202	096-001
TA SECURITIES BERHAD (16029-V)	13th Floor, Menara TA One 22, Jalan P. Ramlee 50250 Kuala Lumpur Tel No. 03-20721277	074-001	K&N KENANGA BHD (15678-H) (Petaling Jaya Branch Office)	13 th Floor, Menara Yayasan Selangor 18A, Jalan Persiaran Barat Off Jalan Persiaran Timur 46000 Petaling Jaya Selangor Darul Ehsan Tel No. 03-7956 2169	073-005
HWANG-DBS SECURITIES SDN BHD(14389-U) (Kuala Lumpur Branch Office)	2 nd Floor, Bangunan AHP 2 Jalan Tun Mohd Fuad 3, Taman Tun Dr. Ismail 60000 Kuala Lumpur Tel No. 03-7710 6688	068-009	K&N KENANGA BHD (15678-H) (Klang Branch Office)	Room 7.02 Level 7 Menara ING Intan Millenium Square 68 Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel No. 03-3005 7001	073-007
SELANGOR DARUL EHSAN					
AMSTEEL SECURITIES (M) SDN BHD (51253-A)	No. 2 nd , 3 rd & 4 th Floor, Wisma Amsteel Securities No. 1, Lintang Pekan Baru, Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No. 03-33439999	080-001	K&N KENANGA BHD (15678-H) (Subang Jaya Branch Office)	1 st Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 46720 Subang Jaya Selangor Darul Ehsan Tel No. 03-8024 1682	073-006
HWANG-DBS SECURITIES BERHAD (14389-U) (Shah Alam Branch Office)	16 th,18th-20th Floor, Plaza Masalam No. 2, Jalan Tengku Ampuan Zabedah E9/E Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No. 03-55133288	068-002	PM SECURITIES SDN BHD (66299-A) (Puchong Branch Office)	No 157 & 159 Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No. 03-8070 0773	064-003
JF APEX SECURITIES SDN BHD (47680-X) (formerly known as Apex Securities Sdn Bhd) (Kajang Branch Office)	3 rd Floor, Wisma Apex 145A-C Jalan Bukit 43000 Kajang Selangor Darul Ehsan Tel No. 03-87361118	079-001	HWANG-DBS SECURITIES BERHAD (14389-U) (Subang Jaya Branch Office)	East Wing & Centre Link Floor 3A, Wisma Consplant 2 No. 7 Jalan SS18/1 47500 Subang Jaya Selangor Darul Ehsan Tel No. 03-58356688	068-010

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address And Telephone Number	Broker Code	Name	Address And Telephone Number	Broker Code
SELANGOR DARUL EHSAN (Cont'd)			PULAU PINANG (Cont'd)		
OSK SECURITIES BERHAD (14152-V) (Petaling Jaya Branch Office)	24, 24M, 26M, 28M & 28M Jalan SS2/63 Petaling Jaya 47300 Selangor Darul Ehsan Tel No. 03-78736366	056-011	MERCURY SECURITIES SDN BHD (113193-W)	Ground, 1 st , 2 nd & 3 rd Floor, Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Seberang Prai Pulau Pinang Tel No. 04-3322123	093-001
PM SECURITIES SDN BHD (66299-A) (Klang Branch Office)	No. 18 & 20 Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No. 03-33415300	064-007	OSK SECURITIES BERHAD (14152-V) (Pulau Pinang Branch Office)	64, Bishop Street 20F & 20G, Penang Street 10200 Pulau Pinang Tel No. 04-2634222	056-004
MALACCA					
MALACCA SECURITIES BERHAD (16121-H)	No.1, 3 & 5, Jalan PPM 9, Plaza Pandan Malim (Business Park) Balai Panjang 75250 Melaka Tel No. 06-3371533	012-001	OSK SECURITIES BERHAD (14152-V) (Butterworth Branch Office)	Level 19, NB Tower 5050, Jalan Bagan Luar 12000 Butterworth Pulau Pinang Tel No. 04-3322299	056-005
OSK SECURITIES BERHAD (14152-V) (Malacca Branch Office)	579, 580-581 A & B, Taman Melaka Raya 75000 Melaka Tel No. 06-2825211	056-003	PM SECURITIES SDN BHD (66299-A) (Pulau Pinang Branch Office)	Level 25, Menara BHL 51, Jalan Sultan Ahmad Shah, 10050 Penang Tel No. 04-2273000	064-004
STRAITS SECURITIES SDN BHD (74070-T)	Lot 9 & 10, 1st Floor Bangunan Tabung Haji Jalan Bandar Kaba 75000 Melaka Tel No. 06-2833622	011-001	SMITH ZAIN SECURITIES SDN BHD (13901-H)	7th & 8th Floor, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No. 04-2283355	016-001
PM SECURITIES SDN BHD (66299-A) (Malacca Branch Office)	No. 11 & 13 Jalan PM2 Plaza Mahkota 75000 Melaka Tel No. 06-2866008	064-006	HWANG-DBS SECURITIES BERHAD (14389-U) (Bukit Mertajam Branch Office)	Ground, 1 st & 2nd Floor, 1620 & 1621, Jalan Permatang Batu, Taman Perindustri Permatang Batu 14000 Bukit Mertajam Pulau Pinang Tel No. 04-5372882	068-006
PULAU PINANG					
A.A. ANTHONY & COMPANY SDN BHD (13622-K)	No 41-1-1 & 41-2-1 Jalan Cantonment 10250 Pulau Pinang Tel No. 04-2299318	014-001	SOON THEAM SECURITIES SDN BHD (14147-K)	No.111, Jalan Macalister 10400 Pulau Pinang Tel No. 04-2281868	060-001
HWANG-DBS SECURITIES BERHAD (14389-U)	Level 2, 3, 4, 7 & 8 Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No. 04-2636996	068-001	THONG & KAY HIAN SECURITIES SDN BHD (14592-P)	Level 5 & 6, Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No. 04-2635481	070-001
			UT SECURITIES SDN BHD (20710-W)	6th, 10th & 12th Floor, Bangunan Mayban Trust 3, Penang Street 10200 Pulau Pinang Tel No. 04-2626644	059-001

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address And Telephone Number	Broker Code	Name	Address And Telephone Number	Broker Code
PERAK DARUL RIDZUAN			JOHOR DARUL TAKZIM (Cont'd)		
ALLIED AVENUE ASSETS SECURITIES SDN BHD (682-X) (Ipoh Branch Office)	A23-A29, Wisma Kota Emas Jalan Dato' Tahwil Azar 30300 Ipoh Perak Darul Ridzuan Tel No. 05-2422828	052-002	HWANG -DBS SECURITIES BERHAD (14389-U) (Johor Bahru Branch Office)	Level 7 (Office Tower) Johor Bahri Citu Square 106-108 Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No. 07-2222692	068-004
BOTLY SECURITIES SDN BHD (14948-M)	1st Floor, Plaza Teh Teng Seng 227, Jalan Kampar 30250 Ipoh Perak Darul Ridzuan Tel No. 05-2531313	058-001	JB SECURITIES SDN BHD (17812-U)	Suite 8.2, Level 8, Menara Sarawak Enterprise No. 5, Jalan Bukit Meldum 80300 Johor Bahru Johor Darul Takzim Tel No. 07-3332000	078-001
HWANG-DBS SECURITIES BERHAD (14389-U) (Taiping Branch Office)	Ground, 1 st , 2 nd , & 3 rd Floor No. 21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel No. 05-80606688	068-003	KESTREL SECURITIES SDN BHD (97150-A)	No.57, 59 & 61 Jalan Ali 84000 Muar Johor Darul Takzim Tel No.: 06-9532222	088-001
MAYBAN SECURITIES SDN BHD (165630-M) (Ipoh Branch Office)	55, 57 & 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No. 05-2558233	098-002	K&N KENANGA BHD (15678-H) (Johor Bahru Branch Office)	Level 2, Menara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No. 07-333 3600	073-004
M&A SECURITIES SDN BHD(15017-H)	M & A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No. 05-2419800	057-001	KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W) (Kluang Branch Office)	No 46 & 48 Jalan Dato Kapten Ahmad 86000 Kluang Tel No.: 07-7717922	076-006
OSK SECURITIES BERHAD (14152-V) (Ipoh Branch Office)	21-25, Jalan Seenivasagam 30450 Ipoh Perak Darul Ridzuan Tel No. 05-2415100	056-002	OSK SECURITIES BERHAD (14152-V) (Johor Bahru Branch Office)	Unit 27-01 to 27-08 Level 27 Menara Landmark No.12, Jalan Ngee Heng 80000 Johor Bahru Johor Darul Takzim Tel No. 07-2212233	056-006
SBB SECURITIES SDN BHD (100518-M)	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No. 05-2530888	090-001	OSK SECURITIES BERHAD (14152-V) (Batu Pahat Branch Office)	53, 53-A, 53-B Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel No. 07-4380288	056-009
JOHOR DARUL TAKZIM					
AMSECURITIES SDN BHD (92977-U) (formerly known as Arab-Malaysian Securities Sdn Bhd) (Batu Pahat Branch Office)	2 nd Floor, Penggaram Complex 1 Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No. 07-4342288	086-002	PM SECURITIES SDN BHD (66299-A) (Johor Bahru Branch Office)	Suite 5.1, Level 5 Manara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No. 07-2781813	064-005
ENG SECURITIES SDN BHD (53333-T)	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No. 07-2231211	081-001			

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address And Telephone Number	Broker Code	Name	Address And Telephone Number	Broker Code
NEGERI SEMBILAN DARUL KHUSUS			SABAH		
HWANG-DBS SECURITIES SDN BHD (14389-U) (Seremban Branch Office)	Ground & 1 st Floor 105, 107 & 109 Jalan Yam Tuan 70000 Seremban Tel No. 06-761 2288	068-007	INNOSABAH SECURITIES BERHAD (194990-K)	11, Equity House Block K, Sadong Jaya, Jalan Ikan Juara 1 Karamunsing 88100 Kota Kinabalu Sabah Tel No. 087-234090	020-001
PM SECURITIES SDN BHD (66299-A) (Seremban Branch Office)	1st, 2nd & 3rd Floor, 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No. 06-7623131	064-002	HWANG DBS SECURITIES SDN BHD (14389-U) (Kota Kinabalu Branch Office)	Room Nos 106-109 Mezzanine Floor Room Nos 207-212 2 nd Floor Gaya Centre Jalan Tun Fuad Stephens 88400 Kota Kinabalu Tel No. 088-311688	068-008
PAHANG DARUL MAKMUR					
KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W) (Kuantan Branch Office)	A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Berserah 25300 Kuantan Pahang Darul Makmur Tel No. 09-5660800	076-002	KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W) (Kota Kinabalu Branch Office)	Suite 1-9E1 9 th Floor CPS Tower No 1 Jalan Centre Points 88000 Kota Kinabalu Tel No. 088-253922	076-005
OSK SECURITIES SDN BHD (14152-V) (Kuantan Branch Office)	A27 & A29 Lorong Tun Ismail 9 Seri Dagangan Kuantan Business Centre 25000 Kuantan Tel No. 09-5163811	056-007	OSK SECURITIES SDN BHD (14152-V) (Kota Kinabalu Branch Office)	5 th Floor, Wisma BSN Sabah Jalan Kemajuan, Karamunsing 88000 Kota Kinabalu Sabah Tel No. 088-269788	056-010
KEDAH DARUL AMAN			TERENGGANU DARUL IMAN		
KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W) (Alor Setar Branch Office)	2nd Floor, Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No. 04-7317088	076-004	FA SECURITIES SDN BHD (251711-V)	No. 51 & 51A, Ground, Mezzanine & 1st Floor, Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No. 09-6238128	021-001
PERLIS INDRA KAYANGAN					
KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W) (Kangar Branch Office)	2nd Floor, Podium Block, Bangunan KWSP 01000 Kangar Perlis Indera Kayangan Tel No. 04-9765200	076-003	PTB SECURITIES SDN BHD (425317-T)	1st, 2nd & 3rd Floor No. 61, Jalan Sultan Ismail, P. O. Box 151 Pejabat Pos Besar 20700 Kuala Terengganu Terengganu Darul Iman Tel No. 09-6235546	025-001
KELANTAN DARUL NAIM			WILAYAH PERSEKUTUAN LABUAN		
KOTA BHARU SECURITIES SDN BHD (15629-M) (formerly known as Faiz Securities Sdn Bhd)	298 Jalan Tok Hakim 15000 Kota Bharu Kelantan Darul Naim Tel No. 09-7432288	075-001	SHARETECH SECURITIES SDN BHD (239683-W) (formerly known as Labuan Securities Sdn Bhd)	Unit 7A, Level 7 Main Office Tower Financial Park Complex Jalan Merdeka 87000 Wilayah Persekutuan Labuan Tel No. 087-451666	022-001

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address And Telephone Number	Broker Code	Name	Address And Telephone Number	Broker Code
SARAWAK					
OSK SECURITIES SDN BHD <i>(14152-V) (Kuching Branch Office)</i>	Ground Floor & 1 st Floor Wisma Chinese Chambers Lot 357 Section 47 KTLD Jalan Bukit Mata Kuching 93100 Kuching Tel No. 082-422252	056-008			
K&N KENANGA BHD <i>(15678-H) (Miri Branch Office)</i>	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri, Sarawak Tel No. 085-435577	073-002			
K&N KENANGA BHD <i>(15678-H) (Kuching Branch Office)</i>	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No. 082-338000	073-003			
BORNEO SECURITIES SDN BHD <i>(444043-M)</i>	12 G, Jalan Kampung Datu 96000 Sibul, Sarawak Tel No. 084-319998	030-001			
HWANG DBS SECURITIES SDN BHD <i>(14389-U) (Kuching Branch Office)</i>	Lot 328 Jalan Abell 93100 Kuching Sarawak Tel No. 082-236999	068-005			

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK